

DISCLOSURE OF MATERIAL INFORMATION

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Corticeira Amorim, SGPS, S.A.

Public Company

Edifício Amorim I

Rua de Meladas, n.º 380

4536-902 Mozelos VFR

Portugal

Share Capital: EUR 133 000 000,00

A company incorporated in Santa Maria da Feira

Registration and Corporate Tax ID No:

PT 500 077 797

About CORTICEIRA AMORIM, SGPS, S.A.:

Corticeira Amorim traces its roots back to the 19th century and has become the world's largest cork processing company in the world, generating more than 600 million euros in sales throughout 103 countries. Corticeira Amorim and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousands of cork oak trees throughout the Mediterranean Basin. We are proud of our contribution to the proper use of this important forest, which plays a fundamental role in CO₂ fixing, the preservation of biodiversity and the fight against desertification. We encourage you to learn more by visiting informative websites such as www.amorim.com or www.amorimcork.com

Mozelos, December 12, 2016 – According to the terms of article 248, paragraph 1- a) of the Securities Market Code (*Código dos Valores Mobiliários*), CORTICEIRA AMORIM, S.G.P.S., S.A. hereby informs the following:

1. As announced in October 20, 2016, Amorim Flooring Investments, Inc., a wholly-owned subsidiary of Amorim Revestimentos, S.A. (flooring division of CORTICEIRA AMORIM, S.G.P.S., S.A.), has entered into a definitive agreement to sell its 25% stake in US Floors, Inc. (Dalton, Georgia, U.S.A.) to Shaw Industries Group, Inc. (Dalton, Georgia, U.S.A.).
2. The transaction was closed.
3. On a consolidated basis, it is estimated that the sale of this stake in US Floors, Inc. results in a gain, net of taxes, of approximately 30 million euros.
4. Thus, the consolidated net income of Corticeira Amorim, SGPS, S.A. for the current year should have a positive impact of 30 million euros.

The Board of CORTICEIRA AMORIM, S.G.P.S., S.A.