



AMORIM FRANCE ACQUIRES COGNAC-BASED PRODUCTION UNIT OF BAR-TOP CLOSURES

Mozelos, Portugal, 3rd of December, 2007 – According to the terms of article 248, paragraph 1- a) of the Securities Market Code (*Código dos Valores Mobiliários*), **CORTICEIRA AMORIM, SGPS, S.A. [Euronext Lisbon: COR; ISIN: PTCOR0AE0006]**, worldwide leading cork manufacturer, hereby notifies the Public in general and its Shareholders in particular, of the following

HIGHLIGHTS

- Amorim France, a fully-owned subsidiary of CORTICEIRA AMORIM's Stopper Business Unit, has acquired SOBEFI, a sales and production unit of bar-top closures located in France's Cognac region.
- This acquisition is an important contribution towards the Stopper Business Unit strategy of achieving growth in premium, high value-added segments.
- Totalling approximately Euros 1, 4 million, this operation includes the purchasing of both the production assets and the client portfolio.

Release available at the company's website, located at:
www.corticeiraamorim.com/en .

AMORIM FRANCE ACQUIRES COGNAC-BASED PRODUCTION UNIT OF BAR-TOP CLOSURES

The acquisition of this value-added, bar-top stopper production and commercialisation unit, located in Gensac-la-Paulle, Cognac (France) represents a significant step towards the consolidation of CORTICEIRA AMORIM SGPS SA positioning in this strategic market.

The operation, valued at approximately Euros 1,4 million, resulted from the court liquidation of SOFRALI S.A, the French company that previously owned SOBEFI S.A. The bankruptcy process of SOFRALI S.A occurred under the supervision of Marseille's Commercial Court

Through this investment, Amorim France acquires both the assets and client portfolio of SOBEFI, and will maintain its current workforce of nine employees. The operation specifically precludes the acquisition of SOBEFI's liabilities by Amorim France.

This acquisition is expected to strengthen CORTICEIRA AMORIM's Stopper Business Unit positioning in the high quality, high value-added market segments.

For further information please contact:

CORTICEIRA AMORIM, SGPS, S.A.

Tel.: + 351 22 747 5400

E-mail: corticeira.amorim@amorim.com

www.corticeiraamorim.com/en

About CORTICEIRA AMORIM, SGPS, S.A.:

While tracing its roots to the XIX Century, CORTICEIRA AMORIM, SGPS, S.A. has become the world's largest cork and cork-derived company in the world, generating over Euro 440 million in sales throughout 103 countries. CORTICEIRA AMORIM, SGPS, S.A. and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousand of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilisation of these important forests that represents a key role in the CO₂ retention, contributing this way to preserve biodiversity and preventing desertification. We encourage you to learn more by visiting informative websites such as corkfacts.com or www.apcor.pt.

CORTICEIRA AMORIM, SGPS, SA

Public limited company

Registered office: Rua de Meladas, 380 – Mozelos – Santa Maria da Feira – Portugal

Share capital: € 133,000,000

Corporation tax ID number: 500 077 797

A company registered in the land registry office in Santa Maria da Feira – Portugal