
Corticeira Amorim

- General Shareholders' Meeting called for June 26
- Board of Directors maintains proposed dividend of €0.185 per share
- Board of Directors will not propose an extraordinary dividend in December (as it has been done since 2012)

Considering the consequences of the pandemic and the inherent worsening of the economic and social context, in Portugal and across the world, and in view of the high degree of uncertainty regarding the resumption of normal economic activity, the Board of Directors of Corticeira Amorim met, considered and decided to maintain the proposal for the appropriation of profits that it approved on March 23, 2020, which was included in the Management Report for the 2019 financial year, to be presented to the General Shareholders' Meeting

Corticeira Amorim is acting with responsibility in the current period, in line with the deliberately conservative management of the balance sheet that it practices and taking into account the increased prudence that the adverse context requires.

Thus, based on Corticeira Amorim's financial strength and adequate capital structure, the Board of Directors proposes:

- to maintain its proposal to distribute a dividend of €0.185 per share; and
- not to propose, in the current year, the attribution of an extraordinary dividend in December (as it has been done since 2012).

Mozelos, Portugal, June 4, 2020

AMORIM

Corticeira Amorim, SGPS, S.A.

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Sociedade Aberta

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