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# Corticeira Amorim issues €40 million in Green Bonds (2020-25)

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Corticeira Amorim, SGPS, SA announces the completion today of its first issue of Green Bonds in the amount of €40,000,000.00 (forty million euros). The issue was made by private subscription without guarantees and for a period of five years. The bonds earn semi-annual interest at a fixed rate with staggered repayments (25% at the end of the fourth year and 75% at maturity).

The bond issue is intended to refinance a diversified set of green investments made in 2017, 2018, 2019 and the first half of 2020 by eight companies belonging to the five Business Units of the Corticeira Amorim Group. The investments are in the following segments:

- environmentally sustainable management of living natural resources and land use;
- renewable, low carbon, eco-efficient and/or circular economy adapted products, production technologies and processes;
- waste management and resource efficiency;
- renewable energy and waste to energy.

Sustainalytics (a company that specialises in ESG research, ratings and information - [www.sustainalytics.com](http://www.sustainalytics.com)) reviewed the investments and issued a respective Second Party Opinion confirming that the issue aligns with the Green Bond Principles (June 2018 version) of the International Capital Markets Association (ICMA).

This is the first issue of green bonds by Corticeira Amorim and constitutes an important milestone in its sustainability strategy, reaffirming its continued commitment to the application of ESG (Environmental, Social and Governance) principles and best practices.

Banco BPI, SA ([www.bancobpi.pt](http://www.bancobpi.pt)) was responsible for organizing, managing the issue and for providing the subscription guarantee. It will also act as paying agent.

Mozelos, December 3, 2020.