



# AMORIM

Corticeira Amorim, SGPS, S.A.  
Public Company  
Edifício Amorim I  
Rua de Meladas, nr 380  
4536-902 Mozelos VFR  
Portugal

*Share Capital:* € 133,000,000.00  
*A company incorporated in Santa  
Maria da Feira - Portugal*  
Registration and Corporate Tax ID: PT  
500 077 797  
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## Material Disclosure

**Mozelos, 25 July 2019** - In compliance with the provisions of paragraph a) of article 248 of the Securities Code, CORTICEIRA AMORIM, SGPS, S.A. ("CORTICEIRA AMORIM") hereby informs the general public and, in particular, its shareholders, of the following:

1. CORTICEIRA AMORIM, through its subsidiary AMORIM & IRMÃOS, S.A. ("AMORIM & IRMÃOS"), has entered into an agreement to acquire 50% of the company VINOLOK, a.s., which has its headquarters in Jablonec nad Nisou, Czech Republic.
2. Under the terms of the said agreement, the 50% stake in the share capital of VINOLOK, a.s. will be acquired, for an amount of 10.988 million EUR, from the PRECIOSA Group, which will maintain the ownership of the remaining 50%, ensuring the shared management of the acquired company.
3. PRECIOSA Group is developing VINOLOK business since 2011 and has concentrated the activity in VINOLOK, a.s., which was incorporated on 29 January 2018 and dedicates itself to production and sale of glass closures for wine and spirits bottles.
4. PRECIOSA Group is the world's top supplier of the highest quality Czech crystal components, producing primarily semi-finished products for the jewelry and fashion industries. The PRECIOSA brand was first registered in Bohemia in 1915, the PRECIOSA company being established in 1948.
5. In the financial year ended March 31, 2019 the VINOLOK activity, operated by a highly specialized team of around 170 employees, recorded a turnover of around 16 million EUR and an EBITDA of 5.3 million EUR.
6. Vinolok serves the Premium international wine and spirits market with an innovative closure combining a very creative and appealing design with strong technical features. This acquisition greatly complements and strengthens Amorim's stopper/closure portfolio supplied through our unique, worldwide distribution network.
7. This historic association of cork and glass is expected to lead to further gains in sustainability and design in premium and ultra-premium wine and spirits packaging.

The Board of Directors of

Corticeira Amorim, S.G.P.S., S.A.