

DISCLOSURE OF QUALIFIED HOLDINGS

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Corticeira Amorim, SGPS, S.A.
Public Company
Edifício Amorim I
Rua de Meladas, n.º 380
4536-902 Mozelos VFR
Portugal

Share Capital: EUR 133 000 000,00
A company incorporated in Santa Maria da Feira
Registration and Corporate Tax ID No:
PT 500 077 797

About CORTICEIRA AMORIM, SGPS, S.A.:

Corticeira Amorim traces its roots back to the 19th century and has become the world's largest cork processing company in the world, generating more than 600 million euros in sales throughout 103 countries. Corticeira Amorim and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousands of cork oak trees throughout the Mediterranean Basin. We are proud of our contribution to the proper use of this important forest, which plays a fundamental role in CO₂ fixing, the preservation of biodiversity and the fight against desertification. We encourage you to learn more by visiting informative websites such as www.amorim.com or www.amorimcork.com

Mozelos, Portugal, November 8, 2016 – Under Section 17(1) of the Portuguese Securities Market Act and Article 2 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, it is hereby disclosed to the market that based on communications dated of November 8, 2016, and received on that same day, Corticeira Amorim, SGPS, S.A. was notified of the following:

1. by Investmark Holdings B.V.:

“Pursuant to and for the purposes of Article 16 and Article 248-B of the Portuguese Securities Market Act and Article 2 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, Investmark Holdings, B.V., a Dutch company having its registered office in Herikerbergweg 238, 1101 CM Amsterdam, hereby discloses the following information:

1. As timely informed, on November 3, 2016, this company sold, in a private offer exclusively addressed to qualified institutional investors, 6,650,000 shares representing 5% of Corticeira Amorim, SGPS, S.A.'s share capital
2. As a result of the referred transaction, Amorim Investmark Holdings, B.V. now holds 18,325,157 shares representing 13.778% of Corticeira Amorim, SGPS, S.A.'s share capital.
3. Investmark Holdings, BV is a company wholly owned by the Portuguese company Great Prime, S.A., hence, also as a result of the transaction referred in paragraph 1., 13.778% of Corticeira Amorim, SGPS, S.A.'s voting rights are now attributed to Great Prime, S.A.
4. Great Prime, S.A.'s share capital is owned by the companies API – Amorim Participações Internacionais, SGPS, S.A., Vintage Prime, SGPS, S.A. e Stockprice, SGPS, S.A., each of them owning 20,000 shares representing 33.33% of Great Prime, S.A.'s share capital.
5. Mr. Américo Ferreira de Amorim owns 85% of the share capital of each of the companies referred on paragraph 4. (i.e. API – Amorim Participações Internacionais, SGPS, S.A., Vintage Prime, SGPS, S.A. and Stockprice, SGPS, S.A.), hence, also as a result of the transaction referred in paragraph 1., 13.778% of Corticeira Amorim, SGPS, S.A.'s voting rights are now attributed to him.

6. This information is disclosed due to Investmark Holdings B.V.'s shareholding in Corticeira Amorim, SGPS, S.A. having been reduced to below 15%."

2. by Amorim International Participations, B.V.:

"Pursuant to and for the purposes of Article 16 and Article 248-B of the Portuguese Securities Market Act and Article 2 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, Amorim International Participations, B.V., a Dutch company having its registered office in Herikerbergweg 238, 1101 CM Amsterdam, hereby discloses the following information:

1. As timely informed, on November 3, 2016, this company sold, in a private offer exclusively addressed to qualified institutional investors, 6,650,000 shares representing 5% of Corticeira Amorim, SGPS, S.A.'s share capital

2. As a result of the referred transaction, Amorim International Participations, B.V. now holds 13,414,387 shares representing 10.086% of Corticeira Amorim, SGPS, S.A.'s share capital.

3. Amorim International Participations, B.V. is a company wholly owned by Amorim – Sociedade Gestora de Participações Sociais, SGPS, S.A.; hence, also as a result of the transaction referred in paragraph 1., 10.086% of Corticeira Amorim, SGPS, S.A.'s voting rights are now attributed to Amorim – Sociedade Gestora de Participações Sociais, S.A.

4. Amorim – Sociedade Gestora de Participações Sociais, S.A. is a Portuguese company, wholly owned by António Ferreira de Amorim, Margarida Rios Amorim, António Rios Amorim, Cristina Rios Amorim and Joana Rios Amorim.

5. This information is disclosed due to:

- a) Amorim International Participations, B.V.'s shareholding in Corticeira Amorim, SGPS, S.A. having been reduced to below 15%;
- b) António Rios de Amorim and Cristina Rios de Amorim Baptista serving as directors of Amorim – Sociedade Gestora de Participações Sociais, S.A. and of Corticeira Amorim, SGPS, S.A.; and Cristina Rios de Amorim Baptista serving, also, as director of Amorim International Participations, B.V."

The Board of Directors of CORTICEIRA AMORIM, S.G.P.S., S.A.