



CORTICEIRA AMORIM, S. G. P. S., S. A.

Public limited company

Registered office: Rua de Meladas, 380 – Mozelos – Santa Maria da Feira – Portugal

Share capital: € 133,000,000

Corporation tax ID number: 500 077 797

A company registered in the land registry office in Santa Maria da Feira – Portugal

NOTICE

Under Section 3(f) of Regulation no. 04/2004 of the Portuguese Securities Market Commission notice is hereby given that as a result of a change in the Company's supervisory structure that will henceforth have a Supervisory Board and a Board of Statutory Auditors, at the Company's annual general meeting held on May 28th, 2007 it was resolved to elect the following members

- to the Supervisory Board:

Chairman: Mr Durval Ferreira Marques
Member: Mr Joaquim Alberto Hierro Lopes
Member: Mr Gustavo José de Noronha da Costa Fernandes
Alternate member: Mr Alberto Manuel Duarte de Oliveira Pinto

- to the Board of Statutory Auditors:

Pricewaterhousecoopers & Associados – a firm of auditors represented by Mr José Pereira Alves or Mr António Joaquim Brochado Correia
Alternate auditor – Mr Hermínio António Paulos Afonso

Mozelos, 30 May 2007