



AMORIM

PRESS RELEASE

CORTICEIRA AMORIM joins R&D project for developing aircraft interiors

Mozelos (Portugal), July 13, 2010

CORTICEIRA AMORIM, SGPS, S.A. (Euronext Lisbon: COR; ISIN: PTCOR0AE0006), the world leader in the cork industry, announces that its subsidiary Amorim Cork Composites, SA of the Cork Composites Business Unit, is a member of the consortium that will develop the LIFE project aimed at researching and developing new concepts for aircraft interiors, focusing on sustainability.

This project consortium is made up by Amorim Cork Composites, Couro Azul, Inegi and SET, that still has as partners Almadesign and Embraer.

This initiative is made possible through the involvement of suppliers to the air transport and aviation industry, design suppliers, the National Scientific and Technological System (SCTN) and member companies of PEMAS (Portuguese Association for the Aerospace Industry).

Further details on this project are set out in the partners' joint press release, which is reproduced below.



Amorim Cork Composites, Couro Azul, INEGI, SET and Almadesign set up a partnership in R & D project for aircraft interiors

LIFE - Lighter, Integrated, Friendly and Eco-Efficient Aircraft Cabin - is a research project aiming at developing new concepts for aircraft interiors, ranging from design to development of components and use of innovative materials and processes.

The main objective of the LIFE project is to design and develop lighter and more eco-efficient, sustainable and comfortable solutions boasting an innovative design intended to be used in aircraft interior applications.

State-of-the-art composite materials including carbon fibre and cork, natural coverings such as aircraft leather and cork based on advanced tools and production methods are some of the key products and technologies that enhance the LIFE project.

This initiative is made possible through the involvement of suppliers to the air transport and aviation industry, design suppliers, the National Scientific and Technological System (SCTN) and member companies of PEMAS (Portuguese Association for the Aerospace Industry). This project consortium is made up by Amorim Cork Composites, a member company of CORTICEIRA AMORIM, Couro Azul, a member company of the Carvalhos Group, INEGI (an interface institution set up by the Porto University) and SET, a member company of the IBEROMOLDES Group. Almadesign (a product and transportation design company) and Embraer - Empresa Brasileira de Aeronautica S.A. (the project's consulting firm) are the other partners in this partnership.

Embraer's involvement in this project will enable the consortium to have a direct contact with an aerospace industry manufacturer, thus facilitating access to information regarding market trends in aircraft cabin interior design.

The LIFE project combines expertise from different areas of technology, promotes work synergies among the participating firms and provides tremendous spin-off potential for projects stemming from the concepts being developed. The LIFE project will also serve to demonstrate the know-how and technical capabilities of the participating companies, both at an individual level and collectively, in a growing, innovative and high added value industry.

This is an investment of around EUR 1.75 million financed by QREN - National Strategic Reference Framework. LIFE is a controlled cost and risk integrating project that can generate attractive returns to leverage other projects and investments.



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About CORTICEIRA AMORIM, SGPS, S.A.:

While tracing its roots to the XIX Century, CORTICEIRA AMORIM SGPS has become the world's largest cork and cork-derived company in the world, generating over Euro 410 million in sales throughout 103 countries. CORTICEIRA AMORIM SGPS and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousands of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilization of these important forests that are home to several endangered species throughout the region. We encourage you to learn more by visiting informative websites such as www.amorim.com and www.corkfacts.com

CORTICEIRA AMORIM, SGPS, S.A.

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Registration number and corporation tax ID number: PT 500 077 797

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