

EXTRAORDINARY GENERAL MEETING

27 NOVEMBER 2014 – 10:00 a.m.

FIRST ITEM OF BUSINESS

MOTION

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.
hereby proposes that

the Company's non-consolidated interim Balance Sheet for the nine months ended September 30, 2014 be considered and adopted by the Extraordinary General Meeting.

Meladas – Mozelos – Santa Maria da Feira – Portugal
03 November 2014

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.

EXTRAORDINARY GENERAL MEETING

27 NOVEMBER 2014 – 10:00 a.m.

SECOND ITEM OF BUSINESS

MOTION

WHEREAS, the Company's non-consolidated Balance Sheet for the nine months ended September 30, 2014 shows free distributable reserves in the amount of € 10,774,641.04 and statutory reserves in the amount of € 12,243,010.17;

WHEREAS, the level of such free reserves is far higher than the statutory minimum reserve requirements;

WHEREAS, a distribution of free reserves is allowed insofar as the Company's Equity, as stated in the interim Balance Sheet set out above, is not less than the sum of the Company's share capital and reserves, whose distribution to shareholders is not permitted by law and the Company's articles of association;

WHEREAS, a solid growth in business and profitability over the past few years, and the good prospects for the current financial year have enabled Corticeira Amorim to generate increasing cash flows and, as a result, strengthen its equity to total assets ratio. It has thus become possible to make a distribution of free reserves amongst the Company's shareholders without jeopardizing the maintenance of an efficient capital structure of the Corticeira Amorim Group; therefore,

the Board of Directors of Corticeira Amorim, S.G.P.S., S.A.

hereby proposes that

a distribution of free reserves to shareholders be considered and adopted by the Extraordinary General Meeting. This equals a gross amount of € 0.07 per share to be distributed amongst Corticeira Amorim's shareholders in proportion to their ownership of shares and shall be payable within a maximum of 20 days.

Meladas – Mozelos – Santa Maria da Feira – Portugal

03 November 2014

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.