

**CALLING OFF THE ANNUAL SHAREHOLDERS' MEETING OF
CORTICEIRA AMORIM S.G.P.S., S.A. CONVENED FOR APRIL 20, 2020**

At the request of the Company's Board of Directors and taking into account, as highlighted by them: (i) the rapid evolution of the Covid-19 pandemic situation, with the inherent worsening of the context, in Portugal and in the world, after the convening of the Annual General Meeting; (ii) the declaration and renewal of a state of emergency situation in Portugal, extending the circulation restrictive measures in Portugal, (iii) the fact that, despite the meeting has been convened to be held exclusively by telematic means, some shareholders and their financial intermediaries have expressed difficulties and apprehension, namely as to the timely formalization of the documentation necessary for accreditation and participation in the General Meeting, and to carry it out under appropriate conditions, and finally (iv) having found that, until 17:00 (GMT) today there is a significant reduction in the intention to participate in the General Assembly, it is understood that the conditions for holding the Annual Shareholders' Meeting are not met.

To that extent, and certain of the understanding of all the Shareholders, the Annual General Meeting convened for the date of April 20, 2020, at 12:00 hours (GMT), is called off.

In due course, and under the terms admitted by law, the Annual General Meeting will be convened again.

Mozelos, Portugal, 9 April, 2020

The Chairman of the Presiding Board of the General Meeting



Augusto Fernando Correia de Aguiar-Branco