



NEWS

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AMÉRICO AMORIM
A SUCCESS STORY,
A WORKING LIFE

THE DOURO AT YOUR TABLE MIRABILIS GRANDE RESERVA WHITE 2014

Mirabilis Great White Reserve - that Robert Parker distinguished several times in the Wine Advocate with 92 and 94 points in the scale of vinous perfection - has returned to the market with the 2014 vintage and is ready to meet the expectations generated by its previous vintages.

Learn more at:
www.quintanova.com



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EDITORIAL

The commemoration of the 63rd anniversary of my working life is a source of tremendous pride, especially since I still maintain the same level of drive and enthusiasm.

I first assumed my duties in this big family on September 1, 1952. After 63 years, I have no doubt that such occasions should be celebrated. The fact that I still identify with everything that we have built together is deeply satisfying.

Today, the success of the Amorim Group is the result of our combined achievements. With humility, determination, efficiency, rigour and a constant desire to improve we have transformed a small cork stopper factory into one of Portugal's most dynamic and international companies.

In the certainty that the only constant is change, we need to maintain our motivation and willingness to accept new challenges and view them as an opportunity to build the future, each and every day.

In this regard, I'm obliged to underline my appreciation and admiration for the impetuous determination with which our different stakeholders have accompanied our business growth, embracing all the challenges that have been launched, while upholding principles of economic, social and environmental development.

I would like to express my sincere gratitude to each of our employees, customers and business partners whose belief and trust have made this journey possible.

Best regards,

Américo Amorim


Chairman of the Board

Amorim Investimentos e Participações, S.G.P.S., S.A.



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*"The pleasure
of working
refines
our work:"*

Américo Amorim 2014

AMÉRICO AMORIM A SUCCESS STORY, A WORKING LIFE

Defined in public opinion as one of the most influential personalities of the Portuguese economy, the profile of the Chairman of the Amorim Group is not complete without a reference to his extraordinary capacity for entrepreneurship and innovation. His success isn't the result of a stroke of luck: it has been forged solidly over many years, without ever losing sight of the value of work. Celebrating 63 years of work, Américo Amorim is now a key business reference and the 81-year-old entrepreneur continues to inspire thousands of people worldwide.



Américo Amorim began his journey at the family business, Amorim & Irmãos, in the 1950s, when the company primarily focused on cork production. His entrepreneurial streak emerged at an early age. At 21, he left to explore Europe and later moved to other continents, always with the objective of demonstrating the potential of cork – a noble product with many industrial applications, from the space industry to fashion.

Nicknamed the “King of Cork”, the difficulties that marked his early years gave him the strength and energy that have made him one of the world’s leading businessmen. His entrepreneurial spirit led him to coordinate key processes for the Amorim Group. He quickly realised the advantages of maximising exports and the sector’s potential for vertical integration, by investing in sectors and geographical areas with high potential rates of return.



Following the maxim, “never focus solely on one market, one customer, one currency, or one product,” the Amorim Group surpassed geographical boundaries and risky constraints at the time, and presented cork to the world, achieving success in sectors such as real estate, finance, telecommunications and tourism.

While maintaining its family imprint, the Amorim Group now holds a consolidated position in dozens of companies across five continents and in various economic areas: ranging from cork, via Corticeira Amorim, to textiles, via the 200-year old Gierlings Velpor – that specialises in velvet and technical textiles – to viticulture and wine tourism, reflected in the recovery and operation of the Quinta Nova de Nossa Senhora do Carmo estate, in the Alto Douro region. The other areas that he coordinates within the Américo Amorim Group include banking, energy, hotels, fashion and real estate.

The Amorim Group is currently one of Portugal’s largest, most entrepreneurial and dynamic multinationals and is the world’s leading cork producer. The contribution made by the company to the Portuguese economy has been recognized on numerous occasions – in particular via the award of honorary titles to Américo Amorim, as the Comander of Agricultural and Industrial Merit, in the early 1980s and the Grand Cross of the Order of Infante D. Henrique, in 2006.



HELLO WORLD CABERNET FRANC WINS THE *BACO DE ORO* AWARD

The *Baco de Oro* Award was attributed to the Hello World Cabernet Franc range of wines, from the Spanish producer, Finca de la Estacada. This wine uses the Helix packaging solution, developed by Corticeira Amorim and O-I - the world's leading cork and glass container producers, respectively.

The judges of the 29th edition of the Baco Awards, an initiative of the Spanish Wine Critics Association, with the support of the Ministry of Agriculture, Food and Environment, chose the Hello World range due its freshness, which is also reflected in the wine's packaging solution. It should be recalled that Helix is the first type of wine packaging that, while maintaining the binomial of a cork stopper and glass, is easy to open, eliminating the need for a corkscrew.

This is another important award, alongside numerous other international awards granted to Helix since its launch in Vinexpo. In the case of Hello World Cabernet Franc, the prize reflects both the quality of the wine and Helix's capacity to provide an effective response to the technical requirements of the segment of *popular premium* wines.



EUROPEAN BREWERY CONVENTION PROMOTES CORK STOPPERS

For the first time ever, Portugal hosted the European Brewery Convention (EBC) - a biannual event dedicated to the scientific and logistical development of beer.

The 35th edition was held in the Alfândega building in Porto, serving as the privileged stage for affirmation of cork as the premium seal for special beers. In this context, in Corticeira Amorim's promotional stand, 30 beer brands were presented that already use cork - from countries such as the US, France, Belgium, the Netherlands, Hungary and Portugal.

The approximately 400 participants at the event were surprised to receive cork stoppers engraved with their respective names - an initiative that simultaneously contributed to the set design and dynamised the entrance zone to the exhibition hall.



GLASSBERRIES DESIGN AWARDS HIGHLIGHT PORTUGUESE TALENT

BA Vidro and Corticeira Amorim have chosen the winners of the fourth edition of the Glassberries Design Awards – an international competition which aims to highlight the innovation of young European designers.

The main winners of this year's edition were Stefanie Costa and Paulo Castro, students at the University of Aveiro who, with their original proposal for a gourmet jar of pickled cucumber, were awarded the competition's 1st prize – the Golden Glassberry Award.

Maria Teresa Soares, of ESAD, Matosinhos, was awarded the competition's 2nd prize – the Silver Glassberry, and the simple and elegant packaging received an Honourable Mention for the best and most original use of cork in the range of bottles created, in an initiative promoted by Amorim - the Cork Glassberry Award.

This year's edition of the Glassberries Design Awards was the most international competition to date - including the participation of 186 students from universities in Portugal, Spain and Poland, who responded to the challenge to create a new range of bottles for the food industry.



SUPERIOR TASTE AWARD DISTINGUISHES RED COURTESY

The craft beer, Red Courtesy, whose packaging includes a cork stopper developed by Corticeira Amorim, was attributed the Superior Taste Award 2015, by the International Taste & Quality Institute - iTQi, the world's leading body for appraising and promoting premium food and drinks, also known as the "Michelin Guide" for this segment.

Red Courtesy offers beer lovers an experience of opening the bottle that resembles that of sparkling wines. The cork stopper is held in place by a muselet, which confers glamour at the time when the cork is removed, preserving the identity of the taste while enhancing the beverage's prestige. The choice of this natural stopper seamlessly blends with the nature of the beer itself, which despite the apparent simplicity of its aroma, provides a complex experience, filled with a mix of subtle sensations....

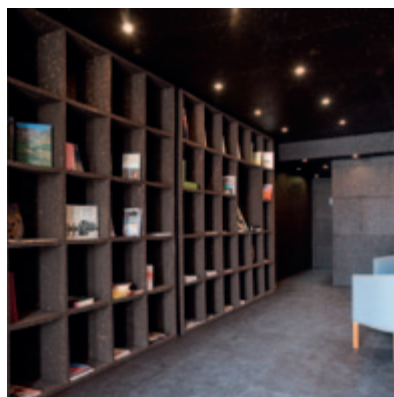
WIID DESIGN CONCEIVES A MEGA CORK LAMP

South African designer Laurie Wiid van Heerden has once again chosen Amorim Isolamentos' MD Façade expanded cork agglomerate, to implement his most recent work, which evidence suggests is the world's largest cork lamp.

Made from 100% natural cork and fully recyclable, the lamp measures 0.9 metres in diameter, and 0.45 metres in the upper section, with a total height of 2.8 metres.

Designed and produced by Wiid Design, this is the first piece of a collection that will soon be unveiled in the artist's new studio in Cape Town.

The lamp has already been showcased in the Southern Guild Gallery, in an initiative which ran until August 2015 and was also distinguished as one of the "100 Beautiful Things of 100% Design South Africa", presented in the Johannesburg Convention Center, between 6-10 August.



CORK USED IN THE INTERIOR DESIGN OF THE OGIVAL ROOM...

Cork was one of the raw materials chosen for renovation of the Ogival Room, in the Terreiro do Paço, Lisbon. This is a visitors' and wine-tasting space for the wines of ViniPortugal, designed for national and international tourists, restructured by the designer Eduardo Aires, of White Studio, in order to strengthen the connection between visitors and Portuguese wines.

The project has been developed around a sui generis concept: to create a wine cellar that isn't a wine-cellar, create a tavern that isn't a tavern and create a library that isn't a library. In the latter space, Wicanders flooring and other Cork solutions from Corticeira Amorim have been applied, in an analogy to the strong connection between the universes of cork and wine.

At the inauguration, ViniPortugal's Chairman, Jorge Monteiro, highlighted the nature of the space which is a "visiting room for Portuguese wines in Lisbon, open to all those who appreciate Portuguese wines, where they can learn more about the diversity of Portuguese wines, helping them discover, sample and identify different aromas and flavours. "



... AND IN THE "BOEIRA PORTUGAL IN A BOTTLE"

Corticeira Amorim also supported the latest renewal of *BOEIRA Portugal in a bottle*, in Vila Nova de Gaia, through provision of cork for one of the auditorium's spaces, in particular supply of Amorim Cork Composites' *Wall Cork Paper* and Wicanders' cork flooring. Cork was applied in the part of the auditorium that resembles the neck of a bottle - once again symbolising the connection between cork stoppers and wine.

It's important to recall that this is the world's largest bottle, built of fibreglass, measuring 32 meters high and 9.5 meters in diameter, with a capacity for 150 people. The primary goal of the space is to promote wines from the main Portuguese regions.

CORTICEIRA AMORIM OFFERS FREE TECHNICAL ADVISORY SERVICE FOR FOREST PRODUCERS

Owners of cork oak forest areas in Portugal may benefit from a free technical advisory service in order to identify and adopt best management practices for cork forest plantations and associated biodiversity. The initiative, funded entirely by Corticeira Amorim, is achieved through a partnership with the ICNF (Institute for Nature Conservation and Forestry) and the NGOs Quercus and the WWF.

Launched in 2008 and with three editions organised to date, the technical advisory service has so far contemplated about 18,000 hectares of cork oak forest. A novelty of this year's edition is evaluation of the phytosanitary status of the cork oaks. The diagnosis will be developed by technical experts from the WWF that, after a visit to the selected estates, a technical report will be drawn up that can help each forest producer draw up an application for a certification process of Sustainable Forest management of their estate.

Interested forest owners should request this service using the application form available on www.sustainability.amorim.com. This service is available to all entities that own a cork oak forest area of at least 50 hectares or are integrated in a Forest Intervention Zone (ZIF), whose forest management system has not yet been certified. Between 2008 and 2013, 42 technical visits were carried out. The vast majority of forest producers that benefited from the technical advisory service chose to certify their estates with the forest management system of the FSC® (Forest Stewardship Council).

EXTREMADURA DENOMINATION OF ORIGIN WINES USE CORK STOPPERS

The Spanish wine-growing region of Ribera del Guadiana - which includes the provinces of Cáceres and Badajoz, along the Spanish-Portuguese border – have signed a pioneering agreement with the Scientific and Technological Research Centre of Extremadura (CICYTEX), Spain, to promote the use of cork stoppers in denomination of origin wines (D.O. wines).

This protocol is born from the need to connect two products from a single culture, favouring the best seal – a cork stopper - that combines functionality and quality with a beneficial environmental impact. In addition, natural cork is ideal for storing wine in the bottle and is the only seal that simultaneously ensures correct maturation and evolution of the wine.

The project CICYTEX is also part of the European Union initiative, *SUBERVIN: Technology transfer and Improvements to Competitiveness of the Cork Sector*, represented by Spain, Portugal and France.



AMORIM CORK VENTURES LAUNCHES 2ND CALL



Lisbon will host the second capacity-building programme of Amorim Cork Ventures – Corticeira Amorim's business incubator, created about a year ago – that has received more than 140 applications. This programme is targeted at entrepreneurs from around the world, who have innovative business ideas, applications or proposals for the cork industry.

The second call is organised in partnership with Beta-i, in a model that includes several workshops in addition to the capacity-building programme. The chosen projects will be announced in December. Amorim Cork Ventures' General Manager, Paulo Bessa, explains that: "In analysing the applications, we focus on the degree of innovation of the project, the importance of cork in the business proposal, the export potential and, equally important, the profile of the entrepreneur or entrepreneurial team. "

The first year of activity of Amorim Cork Ventures has delivered positive results. Two startups have been created, plus a further 10 projects in incubation. In the first call, organised in early 2015, there were many projects in the fields of construction, housing solutions and industrial refrigeration, in particular proposals using expanded cork agglomerate. This resulted in support for projects in the fields of footwear, bio composites, interior design, urban/suave mobility and sports.

Amorim Cork Ventures provides entrepreneurs with access to funding and a set of management skills, expertise and contact networks in different sectors and countries.



MATERIA AND ALMA GÉMEA PROFILED IN THE INTERNATIONAL MEDIA

The innovation and design of Amorim Cork Composites' MATERIA and Alma Gémea collections have attracted the interest of numerous international specialist publications around the world. The Swiss interior decoration magazine *Raum und Wohnen* praised the unique characteristics of cork, highlighting the almost symbiotic connection between this material and product design.

This idea was echoed in an article in the Financial Times entitled "*Cork rises to the top as a high-end design material*" which extolled cork's premium potential for interior design, and cited numerous examples including the furniture collection recently designed by Studiollse for the Swedish group, Ikea.

Elle Decoration stated that "*Cork is having a design moment*" in an article that highlighted the Alma Gémea collection which successfully explores cork's functional characteristics and aesthetic versatility at an attractive price.

NEW CORK SURFBOARD FOR GARRETT MCNAMARA



The Hawaiian surfer Garrett McNamara, in conjunction with Corticeira Amorim and Mercedes-Benz, is completing the development of a new cork surfboard. The short-term goal is to develop new models of tow-in surfboards, especially designed to meet the characteristics of the waves in Nazaré.



To mark the development of the new surfboard, Garrett McNamara visited Corticeira Amorim. In the photo, with António Rios de Amorim.

In the words of Garrett McNamara; "Creating a better surfboard, that is sustainable and can withstand shocks, is a dream come true". He added: "The new surfboard is like a magic carpet. It will flow through the water and help me complement the wave and adapt myself to it".

Mercedes-Benz's MBoard Project, which started in 2013, aims to design extremely effective surfboards based on Portuguese raw materials and technology, that will enable Garrett McNamara to handle extreme surfing.

In this context, in the last quarter of 2014, at Garrett McNamara's own request, a partnership was launched between Mercedes-Benz and Corticeira Amorim for the development of the first cork surfboard. Having successfully completed the testing stage, it's now possible to develop new models of cork surfboards that fully respond to the main requirements of such boards, particularly in terms of resistance and flexibility.

The results from the first stage were so successful that Garrett McNamara now expects to solely use cork surfboards in the future, and other models of surfboards suited to international projects are currently being developed.



TILE AFRICA PRESENTS WICANDERS' FLOORING

For the first time ever, Tile Africa Commercial presented Wicanders' cork flooring in the Decorex exhibition, Africa's most prestigious design and decoration event, that ran 6-10 August in Johannesburg, and was attended by 56,000 visitors. In the words of Vaughn Dyssel, Tile Africa's Contract Sales Manager, cork stood out as "one of the latest trends in the decoration and design industry, provides more harmonious and healthy spaces".



HYDROCORK RECEIVES THE GREEN DOT AWARD IN ARCHIDEX 2015

Wicanders' Hydrocork collection received the Green Dot Award in the "New Green Product" category, at the 16th edition of Archidex, an international exhibition of architecture, interior design and construction, which took place in Malaysia. Hydrocork was among the four winners, amongst a total of 50 products nominated for this category, thus receiving this "seal of green quality" attesting to its sustainability.

It should be noted that this is the first floating floor solution in the market which combines reduced thickness, water resistance and all the advantages of Corktech, with the benefit of a higher technical performance and guarantee. With only 6mm thickness, Hydrocork can easily be cut and installed on almost any surface - thus making it the ideal solution for rehabilitation projects.

50,000 visitors attended the event. Amorim Revestimentos' stand showcased the 12 premium wood visuals of the Hydrocork collection and emphasised the range's key benefits - including thermal and acoustic insulation, walking comfort, impact resistance and body wellness.

hydrocork

CORK CHOSEN FOR THE FAÇADE OF A HISTORIC GERMAN BUILDING

Amorim Revestimentos has been chosen to provide the covering materials of the façade of the renovated restaurant and hotel, "Storchen", in Waldkirch, Germany, a historic building dating back to the seventeenth century.

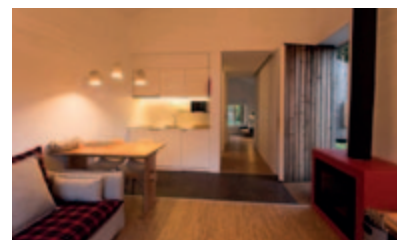
The choice of material for the building's façade took into account the need to create a setting that combined traditional architecture with a contemporary environment. Cork was chosen because it combines aesthetic versatility with sustainability - since the total CO₂ emitted by this new building is forecast to be 30 tons lower than that emitted by traditional construction.

KEY WORKS

Work: Ministry of Foreign Affairs

Location: Cape Verde

Product: Woodcomfort Walnut



Work: 7 Cidades Lodge

Location: Lagoa das Sete Cidades, Island of S. Miguel, Azores

Product: CorkComfort Character

Work: The Tasting Room Restaurant

Location: Le Quartier Français, Franschhoek, South Africa

Product: Corkcomfort Glue-down
WRT Linn Sepia C91M001



WICANDERS IN SHOWROOM OF TEKNOR

Wicanders' solutions are featured in the showroom of Teknor – the company responsible for distributing the brand to the Turkish market. By adopting an innovative approach, Teknor aims to demonstrate various applications of cork for interior design in a mega space of 1,000 m², thus moving far beyond a standard exhibition of wall and floor coverings.

DEKWALL USED IN SET DESIGN OF SOUTH KOREAN SOAP OPERA

Amorim Revestimentos' Dekwall collection was chosen to be included in the set design of the South Korean 120-episode soap opera, "Return Golden Blessing", from SBS, that premiered on June 8.



SKIN, CRACLE AND VOLCANO COLLECTIONS INSPIRED BY NATURE

The new collections of Wicanders' Corkcomfort range, are inspired by nature and relate to key natural elements. With organic lines and neutral colours, Skin, Cracle and Volcano encompass various textures - such as deep, dry soil and volcanic lava.

Obtained using a production technique that combines natural colours and decorative cork with a screen-printing process, the new collections are available in a variety of patterns, with dimensions 45cmx45cm, which may be combined with each other to create environments filled with authenticity and character.

Following the format of the flooring solutions of the Corkcomfort range, the new floors are made up of three different layers, an integrated cork underlay, which enhances the thermal and acoustic properties of the floor, reinforced by a second thicker layer. The top layer - the floor's visual appearance - is obtained through the combination of different forms of natural cork.



QUINTA NOVA: FOLLOW US ON SOCIAL NETWORKS

From now you can find out more about Quinta Nova on the social networks. Search for "quintanova. winesandtourism" on Instagram or YouTube, and gain access to exclusive content - information about the vineyards, the wines, hotel, restaurant, events and the Douro region.

On the Facebook page - facebook.com/quintanovadouro - you can also see the latest news or obtain many more details, in close connection to the company's website.

QUINTA NOVA FEATURED IN THE INTERNATIONAL PRESS

"Portuguese Paradise: inside the incredible Douro Valley wine lodge that has it all ... from sensational views to world class food" ... that's how the author of the Daily Mail Online article described Quinta Nova's wine tourism experience, which had 20,000 views and over 3,000 shares in the first week.

The reference in this British newspaper, the world's largest online news site, with over 210 million monthly users, was complemented by another newspaper article in the US publication, AFAR Magazine, which emphasised the beauty of the Quinta Nova estate and ranks the meals at the Conceitus restaurant as the best of the year. The journalist who wrote the article concluded by saying that he "dreams of returning to Portugal just to relive the experience".

Quinta Nova was also profiled by the Australian newspaper Herald Sun, which published an article about the luxurious but unpretentious stay, and by Lonely Planet, in Israel, that recommended the wine estate to tourists, as part of an unforgettable journey through the Douro region.



...AND A PREMIERE ON PORTUGUESE TV

The Douro is the backdrop to the new soap opera produced by TVI, entitled "Santa Barbara", and several episodes were filmed in the Quinta Nova N. S. Carmo estate. This reflects a commitment to promote the Douro as a tourism destination for the domestic market.

QUINTA NOVA AMONGST THE BEST-SELLING DOURO WINES

In the annual ranking of Douro and Port wines 2014, drawn up by the Institute of Port and Douro Wines, Quinta Nova was ranked in 15th place of DOC Douro wines, in sales value, with a 1.6% market share, and 11th place in the category of Douro "Reds". This is a significant increase over previous years, in a universe of 429 companies.

Considering Quinta Nova's sales to the Portuguese market, the indicator is even higher - ranking the company in 9th place.



QUINTA NOVA PROPOSES WINES FOR THE HOLIDAY SEASON



The Christmas catalogue of Quinta Nova de Nossa Senhora do Carmo pays tribute to the soul of the Douro region. This year's novelties include the finest Douro and Port wines, complemented by gourmet products in stylized packaging – for a gift that combines originality and sophistication.

Mirabilis Grande Reserva, White and Red

The award-winning wines from this exclusive range are back with the 2014 and 2013 vintages, respectively, that will delight connoisseurs. This range of exceptional wines reveals freshness, elegance and depth, reflected inside each bottle. Wines on a par with the world's finest.

Quinta Nova Reserva Red 2013

The Quinta Nova Reserva Red 2013 vintage is already available. It has a more elegant commercial look, which stands out at the time of purchase. A wine that enjoys a established position in the market, after having been awarded 90 points by Robert Parker (USA) and 91 points by the Wine Enthusiast (USA).

Quinta Nova Grand Reserve 2013 and Quinta Nova Grand Reserve Reference 2013

These two wines have won multiple awards and achieved broad recognition in the market. The 2013 vintage maintains the same high standard of quality, and is the perfect solution for anyone seeking a grandiose, complex wine with high aromatic purity. The wines are stylishly packaged, with a renovated labelling that further highlights the grape varieties.

Quinta Nova Vintage Port 2013

This port wine has an intense ruby colour, with a fine character and complex aroma. It reveals a velvety body and extreme elegance with a long finish. Fermented in vats, it is aged two years before bottling. A great vintage that constitutes the ideal gift.

Discover more suggestions at www.quintanova.com.

GIERLINGS VELPOR PRESENTS THE NEW AUTUMN/ WINTER COLLECTION

Inspired by nature and industrial technology, Gierlings Velpor launched the new 2016/2017 Autumn / Winter collection, that presents the market with a set of unique patterns, with animals and floral motifs, resulting in new works of kaleidoscopic and metal design.

The new collection of velvets stands out due to its brightness effect and sophisticated design, giving the product a higher level of brightness and glamour. The application of an innovative technique to the traditional velvet delivers a visual mix of fusion between classic and modern styles. One of the key highlights is the Peltex range, with new thematic motifs and high quality finishes....



THE WHISTLER

BY RAQUEL CASTRO



“The Whistler” is the biggest and one of the oldest cork oak trees of the world and it’s located in the Portuguese region of Alentejo. This special tree now gives its name to this product range: a tea set in which cork embraces earthenware just as it embraces the wood of the cork oak tree.



A partnership between Amorim Cork Composites and Matceramica
Contact us to see the entire “Alma Gémea” collection:

Amorim Cork Composites | 00 351 227475300 | acc@amorim.com