AMORIM

Sustainable by nature
Forestry intervention project

The purpose is to work the cork oak tree and its biotechnology so the cork production can keep pace with the market growth, in particular, through increasing the resistance of the species, reducing the first cork extraction and a better use of the land with an increase in the density of trees per hectare.
1/36 Biodiversity Hotspots

part of one of the world’s biodiversity hotspots, cork oak forests have a recognized protection status, contribute to climate regulation, are a driving force for sustainable development and play a crucial role in the world’s ecological balance.

> 130 species of vertebrates

= 95% of all the terrestrial mammals present in Portugal exist in the cork oak forests

> 1350/ha vascular plants can be found in this ecosystem, many of them rare or with protection status

> 28 fauna species with protection status can be found in the cork oak forests

> 73 tCO₂/1t of cork

maximum recorded carbon sequestration per ton of cork extracted

200 years

average lifespan of cork oak tree

100 000 people

depend on the cork oak forests

Barrier against fires, regulates the hydrological balance, protects the soil and decreases the risk of desertification.

“The future begins every day.”

António Rias de Amorim
- 4600 000 tCO₂/year

approximate cork oak forest sequestration promoted by Corticeira Amorim’s activity in 2018
(17 times more than the emissions generated by the activity and value chain)

66%
energy from controlled renewable sources (biomass)

83%
energy from renewable sources

3,4%
energy efficiency

71 347 tCO₂ eq
avoided

274 481 tCO₂ eq
emissions generated by the activity and value chain in 2018

80%
emissions associated with the value chain (scope 3)

20%
emissions generated by the activity (scope 1 and 2)

* carbon balance considering sequestration in the cork oak forest (https://www.amorim.com/en/sustainability/studies/)

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Amorim Cork
5 300 000 000 cork stoppers / year

-309 g CO₂ eq
natural cork stopper *

-392 g CO₂ eq
Neutrocork stopper *

-562 g CO₂ eq
sparkling wine cork stopper *

Amorim Cork Flooring
10 000 000 m²/year of installed capacity

99%
of renewable content in Amorim Wise Pure ranges

TÜV / A+
air quality certification of all products ranges

LEED / BREEAM
all products contribute with credits in Green Building certification schemes

Amorim Cork Composites
22 1500 blocks e 42 500 cylinders produced / year

57 years
circular economy practices

>500
applications with sustainability credentials

>850 m²
total area of an innovation plant fully dedicated to research and development that values the use of cork

Amorim Cork Insulation
60 000 m³ insulating cork / year

100%
recyclable and reusable products

0%
additives in the agglomeration process

50 year
of tested technical characteristics confirm great longevity

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* carbon balance considering sequestration in the cork oak forest (https://www.amorim.com/en/sustainability/studies/)
1 175 000 000 €/year

total net value of Corticeira Amorim’s contributions to society when considering ecosystem services induced by the activity (over 7x higher than the estimated direct gross value added)

Environmental, social and economic impact study, EY 2019

72%
employees in Portugal

100%
employees covered by collective bargaining agreements in Portugal

42 anos
average age of employees

>86%
permanent employees

>4300
employees

27 000
clients

75%
goods and services purchased in Portugal

51%
impact in the employment of forestry sector in Ponte de Sor & Coruche

2,17
production multiplier in Portuguese economy

39%
contribution to total exports from the municipality of Santa Maria da Feira

93%
exports to more than 100 countries

93%
contribution to total exports from the municipality of Santa Maria da Feira

>4300
employees

27 000
clients

75%
goods and services purchased in Portugal

51%
impact in the employment of forestry sector in Ponte de Sor & Coruche

Environmental, social and economic impact study, EY 2019

10
industrial plants
raw materials

18
industrial plants

51
distribution companies

12
Joint Ventures
Balanced and agile governance model

General Meeting

Audit Committee
  Composed entirely of independent members

Board of Directors

Statutory Auditor

Company’s Secretary

Executive Committee

Risk Committee

Appointments, Evaluation & Remuneration Committee

ESG Committee (Environmental, Social and Governance)
  Chaired by independent non-executive members

Amorim Florestal
Amorim Cork
Amorim Cork Composites
Amorim Cork Flooring
Amorim Cork Insulation

Integrated management
A strategic-operational holding concept that promotes solid corporate structures and policies in the five Business Units (BU). Each BU has an Executive Committee constituted by independent professional executives.

Independence and diversity
Composition of the Board of Directors

Independence
  Including an Independent Lead Director

Gender
  25% of women at the Executive Committee

Age
  Combining vision, experience and challenging approaches
Mission
*To add value to cork, in a competitive, distinctive and innovative way that is in perfect harmony with Nature.*

Vision
*To be a sustainable company, providing suitable value for the capital invested while promoting social equity and environmental safeguards, with differentiating factors at product and service level.*

Values
-Pride
-Ambition
-Iniciative
-Discretion
-Attitude
Sustainable by nature