Sustainable by nature
CORTICEIRA AMORIM

BUSINESS MODEL

- 1º in the world for cork processing
- >150 years of history
- 35 years on the stock exchange
- M€ 1,021.4 consolidated sales
- M€ 164.0 EBITDA
- M€ 98.4 net income
- M€ 11.1 average R&D+I investment
- M€ 36.2 sustainable financing

BUSINESS UNITS

- 5 business units
- 1.15 M m² cork yards
- 6,100 M stoppers sold/year
- 10 M m² installed capacity in floor & wall coverings/year
- 237,047 blocks + cylinders produced/year
- 60,000 m³ insulation cork/year

WORLD PRESENCE

- 20 industrial units
- 10 raw material preparation units
- 3 agroforestry units
- 63 distribution units
- 8 joint ventures
- 30 countries where operating
- ≈ 5,000 workers
- 30,000 customers in over 100 countries
- 93% sales outside Portugal

CORK OAK FOREST

- >2.1 M ha in the Western Mediterranean basin
- 200 years average life span of a cork oak tree
- 100,000 people depend on cork oak forests
- >1,300 €/ha/year average value estimated of the ecosystem services associated with a cork oak forest properly managed
- biodiversity hotspots
- cork produced

*Study: The value of cork oak montado ecosystem services, EY 2019
ENVIROMENTAL

- **8,181 ha** forestry estates under management (Herdade of Venda Nova, Herdade da Baliza and Herdade de Rio Frio)
- **381 ha** intervened forestry estates under management (Forestry Intervention Project)
- **154,610 cork oak trees planted** (Forestry Intervention Project)
- **- 15 years** reduction of the 1st cork harvesting cycle from the current 25 years to around half
- **95%** cork and cork products of controlled origin
- **59%** production units with forest products chain of custody certification
- **77%** renewable energy
- **- 5.1 M tCO₂** approximate cork oak forest sequestration promoted
- **88%** sustainable materials (renewable and recycled)
- **100%** use of cork
- **89%** waste recovery rate (non-cork)
- **1,052 t** recycled cork

GREEN PRODUCTS

- **100%** AMORIM CORK product families have a negative carbon balance* which, in the case of Naturity®, can reach up to -288 g CO₂eq per cork stopper
- **100%** AMORIM CORK FLOORING floors & wall coverings with indoor air quality certification and contributions to sustainable construction certifications, LEED/BREEAM
- **> 500** AMORIM CORK COMPOSITES applications for various sectors, allying innovation and circular economy practices
- **0%** AMORIM CORK INSULATION additives in products that are simultaneously 100% natural, recyclable, reusable and long-lasting

*Considering the carbon sequestration of the cork oak forest (https://www.amorim.com/en/sustainability/studies/)

SOCIAL

- **79%** permanent employees
- **69%** employees ≤ 50 years
- **94%** employees covered by collective bargaining agreements
- **26%** women workers
- **26%** women workers in management positions (within the total number of management positions)
- **72%** workers covered by ISO 45001 or SA 8000 certifications
- **2,17 x** production multiplier in Portuguese economy
- **7 x** direct value of the activity in Portugal multiplier (includes impacts of cork oak forest’s ecosystem services)
- **39%** contribution to total exports from the municipality of Santa Maria da Feira
- **51%** impact on employment in the forestry sector in Coruche and Ponte de Sor

*Study: Economic and social impacts, EY-Parthenon 2019
WE ASSUME A GREAT SENSE OF RESPONSIBILITY. INCREASED RESPONSIBILITY FOR THE PRODUCT, PEOPLE AND NATURE. IN SHORT, A RESPONSIBILITY FOR THE FUTURE.

ANTÓNIO AMORIM
CHAIRMAN AND CEO