SUSTAINABLE

BY NATURE

2025 HIGHLIGHTS

ENVIRONMENTAL

Carbon footprint

281.5 K tCO2e
Total emissions (market-based)

12.5 %
Scopes 1 & 2 emissions

87.5 %
Scope 3 emissions

Energy

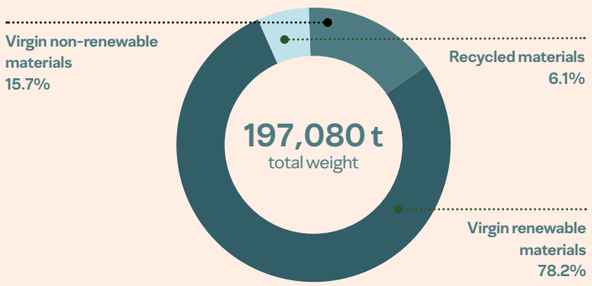
542 K MWh
Total energy consumption

80.9 %
Renewable energy

Water

553.6 K m3
Total water consumption

Materials and waste



100 %
Cork valorisation rate

79.7 %
Waste valorisation rate (non-cork)

Forestry Intervention Project

8,181 ha
Foresty estates under management

656 K
Cork oak trees planted since 2020

SOCIAL

Human capital

4,637
Workers

3,220
Workers in Portugal

25.9 %
Women in management positions

30.2 %
Women workers

Training

103 K
Training hours

80.3 %
Workers with training

GOVERNANCE

36.4 %
Board of Directors are women

45.5 %
Board of Directors are independent

Ethics and integrity

25 K
Training since 2022

Relationship with suppliers

3,603
Direct suppliers around the world

71.8 %
Purchases made in Portugal

96.8 %
Purchases of cork and cork products from controlled origin

52.3 %
Production Units with chain of custody certification for forest products

A UNIQUE RAW MATERIAL

THE OUTER BARK OF THE *QUERCUS SUBER L.* (CORK OAK TREE)

- The process of natural cork extraction is called harvesting, a highly specialised process that does not harm the tree
- It takes, on average, 25 years before a cork oak can be harvested for the first time
- The following harvestings are made at intervals of, at least, nine years, always between May and August, when the tree is at its most active phase of growth
- It is only after the third harvest – 43 years – that the cork bark achieves the standards of quality required for a natural cork stopper
- A cork oak tree can live up to 200 years, during which time it may be harvested 15 to 18 times

CORK

Cork is a biodegradable and sustainable material, 100% natural, renewable, recyclable and reusable

- Acoustic insulator
- Thermal effective
- Impermeable to liquids and gases
- Elastic and compressible
- High temperature resistant
- Resilient
- Very light
- Hypoallergenic
- Shock absorbent
- Soft touch
- Warm feeling

CORK

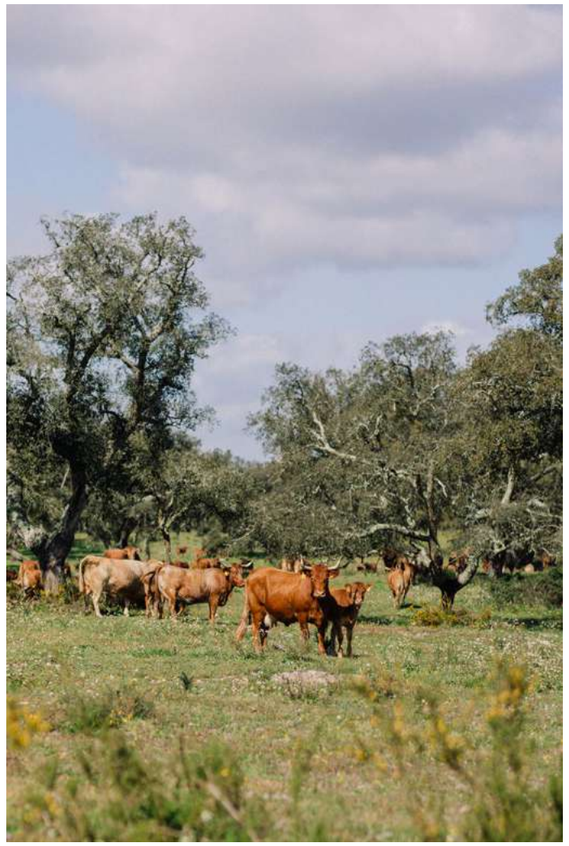
CORK OAK FOREST

Cork oak forests include forests orientated towards cork extraction (*sobreirais*) and areas with agricultural and livestock activities (*montado de sobro*).

The *sobreirais* are functional systems with a dense forest and a shrub layer dominated by sclerophyllous species. Cork production combines with hunting and beekeeping. The *montado de sobro* is the largest agroforestry system in Europe, combining agricultural and livestock activities in the same space. This system is divided between arable crops, regenerative agriculture, spontaneous and permanent pastures, with extensive grazing by cattle, sheep, and pigs.

Cork oak forests are mainly made up of cork oaks (*Quercus suber L.*), throughout the Mediterranean basin but more widespread in regions with an Atlantic influence. Conservation International has identified the Mediterranean basin as one of the 36 biodiversity hotspots on the planet.

Portugal is home to the largest expanse of cork oak forests in the world, with around 720,000 hectares, corresponding to approximately one-third of the global area of these forests and the world's largest cork producer.



CORK OAK FOREST

Cork oak forest area
(thousand hectares)

Portugal	720	34%
Spain	574	27%
Morocco	383	18%
Algeria	230	11%
Tunisia	86	4%
France	65	3%
Italy	65	3%

Source: Portugal: IFN6, 2019; Spain: MARM, 2012; Italy: FAO, 2005; France: IM Liège, 2014; Morocco: HCEF Marroc, 2011; Algeria: EFI, 2009; Tunisia: Ben Jamaa, 2011

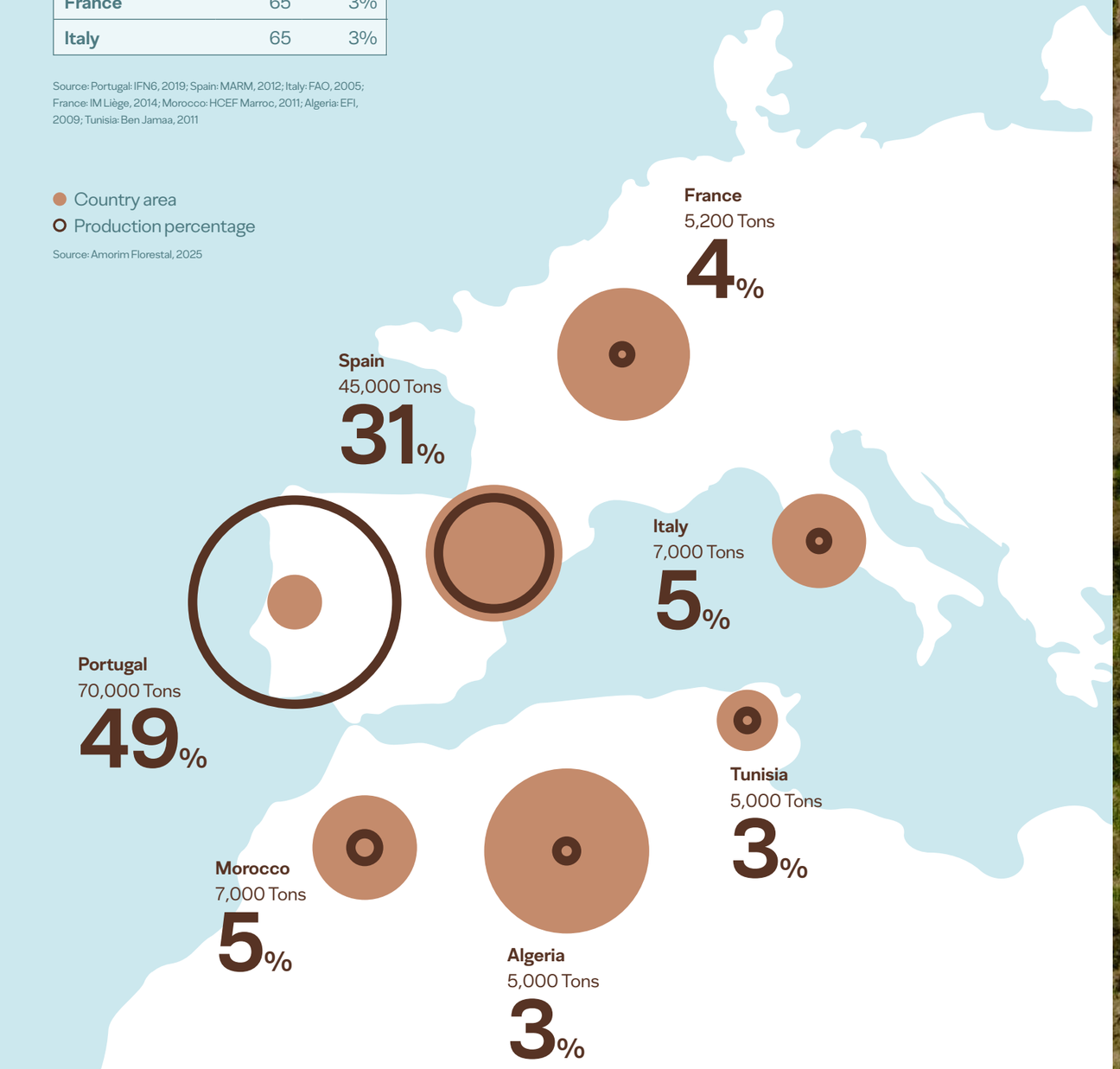
2.1 million

hectares in the West Mediterranean Basin

with ideal growing conditions for this species:
soil composition, temperature, water and altitude

- Country area
- Production percentage

Source: Amorim Florestal, 2025



Cork oak forests sequester and retain carbon from the atmosphere for long periods of time

200 years
Average lifespan of a cork oak tree

+2.1 Mha
In the Mediterranean Basin

1/36
Biodiversity hotspots

-73 tCO_2
Maximum recorded carbon sequestration per tonne of cork harvested

100,000
People depend on cork oak forests

SUSTAINABILITY: A JOURNEY OF RESPONSIBILITY AND PROGRESS

At Corticeira Amorim, sustainability is not an end in itself; it is a dynamic process shaped by choices, learning and the desire to always do better. From the forest to the future, we continue to explore the potential of cork with the same curiosity and sense of responsibility as always. Every little helps; every step forward inspires. This is how we build a more balanced future: for people, for the planet and for cork itself.

Cristina Rios de Amorim,
Chief Sustainability Officer

2025–2027 CONSOLIDATING PROGRESS, STRENGTHENING IMPACT

We continue to implement our 2025–2027 strategic plan, further embedding ESG principles across management and operations.

Acting towards responsible forest management, evolving forestry practices and biodiversity protection remain essential to ensuring the long-term resilience of cork.
We continue to improve the performance of our products through cork-based innovation and life-cycle assessments, supporting solutions with lower environmental impact and helping customers reduce their own footprints.

Climate action remains a priority. We have refined our methodology for corporate carbon footprint calculation, progressed in aligning our decarbonisation plan with SBTi, advanced climate risk analysis, and strengthened human rights and environmental due diligence across the value chain.

We reinforce our commitment to social responsibility, safety, circularity and inclusion through key initiatives such as Hearts of Cork, Together for Safety, ReCork and the updated Equality Plan.

External recognition, including S&P Global naming Corticeira Amorim an Industry Mover, reinforces confidence in the consistency and relevance of this journey.
By integrating sustainability into our business model, we create long-term value, strengthen resilience and contribute to a more sustainable future — together with our people and stakeholders — who share our ambition to develop increasingly responsible solutions.

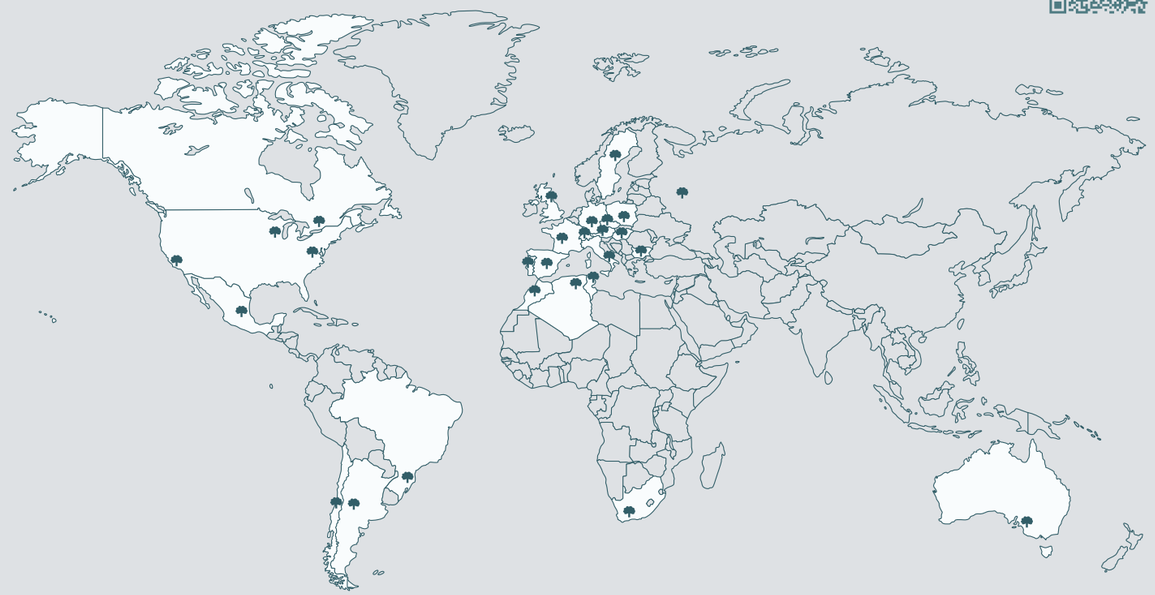
CORTICEIRA AMORIM

With a history distinguished by performance and innovation, and more than 155 years of existence, Corticeira Amorim is the global benchmark for transforming cork into high value-added products and solutions.

Recognised for its leadership in the development, research, and production of high-performance cork stoppers, Corticeira Amorim also offers high-quality, sustainable, and innovative solutions in the areas of flooring and wall coverings, insulation, and composites, making it a global reference in all the industries it operates in.

WORLD PRESENCE

Explore more



96 Countries

4,637 Workers

25,184 Clients

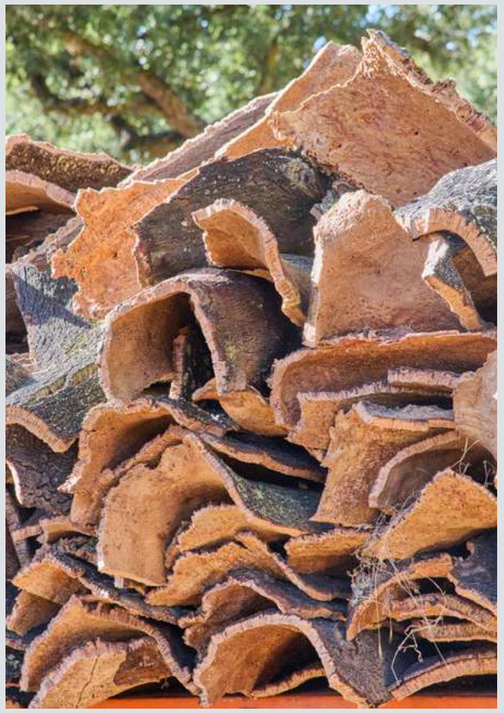
1.15 M m²
Cork yards

5.2 B
Cork stoppers sold

1 M m²
Installed capacity in floor and wall coverings

171 K
Blocks and cylinders produced

30 K m³
Installed capacity in insulation cork



BUSINESS UNITS

SEGMENTS

BENEFITS

Amorim Florestal

Responsible for overall and integrated management of the company's value chain, it plays a key role in promoting synergies between the various business units (BU) to ensure optimisation of the flow and quality of cork

Agroforestry and cork raw material preparation

Potential for long-term carbon sequestration and retention

Each ton of cork extracted from cork oak forests can capture up to 73 tons of CO_2

Can a centuries-old process be both technological and innovative? Find out here

Amorim Cork

World leader in the production and supply of cork stoppers, this BU has its own distribution network, which places it in a unique position to provide the ideal stopper for any wine or spirits segment and type, anywhere in the world

Still and sparkling wines, spirits, beer and cider

First choice for customers seeking quality and performance, and who want to contribute to mitigating climate change

Continuous monitoring of the carbon footprint of our cork stoppers confirms that they have a negative carbon footprint.

Find out more

Amorim Cork Solutions

Innovation is the driving force of this BU that proposes to redesign the world in a sustainable manner, reusing and reinventing materials with applications in a wide array of different areas

Aerospace, marine, construction, flooring, wall coverings, insulation, mobility, energy, sealing, sports surfaces, playground surfaces, footwear, toys, home, office and leisure goods, among others

100% of floor & wall coverings with indoor air quality certification and contributions to sustainable construction certifications, LEED/BREEAM

>500 applications for various sectors, allying innovation and circular economy practices

0% additives in insulation products that are simultaneously 100% natural, recyclable, reusable and long-lasting

Find out more

FORESTRY INTERVENTION PROJECT

The Forestry Intervention Project (FIP) aims to preserve cork oak trees and cork oak forest ecosystems, through programmes that promote their resistance to droughts, pests, and diseases and increase their survival rate.

The FIP began in 2013 as a research project that sought a new model of subericulture using drip irrigation. This technique allows a very significant increase in the success of the planting and, at the same time, a greater initial growth of the trees, thus reducing the first cycle of exploitation from the current 25 years to around half that time. Drip irrigation will be used until the first harvesting of cork, at which point it will be removed and the cork oak will return to its normal growth, with cork harvesting conducted at nine-year intervals.

In an effort to address some of the challenges faced by cork producers in managing cork oak forests and to alleviate the growing concerns about the declining productivity of existing stands, Corticeira Amorim continues to develop the FIP under the motto "Caring for the present, building the future". Applied to properties under direct management in Portugal, the programme serves as a platform to test, demonstrate, and encourage the adoption of innovative forestry models. It is structured around three main pillars:

- **Forestry management (Induction)**
- **Applied forestry R&D (Intervention)**
- **Fundamental forestry R&D (Investigation)**

Learn more about the Forestry Intervention Project

Key indicators (since 2020)

3,551 ha
Forestry estates under direct management with interventions

1,793 ha
Planted/densified forestry estates under management

≈ 656 K
Cork oak trees planted

COMMITMENT TO ACT4NATURE

Corticeira Amorim has made a voluntary commitment to act4nature Portugal, a business initiative launched by the Business Council for Sustainable Development (BCSD) Portugal and part of the worldwide network of the World Business Council for Sustainable Development (WBCSD). The scope of the commitment encompasses Corticeira Amorim's operations in Portugal.

Key actions include identification of High Conservation Values (HCVs) across managed properties, the planting and maintenance of 200,000 cork oak trees between 2025 and 2027 as part of reforestation and forest densification projects, as well as the training of employees in biodiversity and sustainable management practices.

Learn more about the commitment to act4nature

WORLD LEADERS IN CORK STOPPERS

Amorim Cork is the world's largest producer, supplier, and distributor of cork stoppers. Starting from a unique, 100% natural and sustainable material, state-of-the-art technology, advanced quality control, and extensive expertise are applied to create the world's finest cork stoppers.

The most complete and diversified portfolio on the market is offered – designed, developed and supplied for still and sparkling wines and for spirits. The cork stoppers meet high standards of quality, demonstrate strong sustainability credentials, and deliver exceptional physical, chemical, and oenological performance.

Still Wine

- Wide range of high-quality cork stoppers for still wines, since different wines require different solutions.
- Cork stoppers are divided into several categories, according to different sizes, formats and technical specifications, in function of each bottle and wine.

Sparkling Wine

- Champagne and sparkling wine cork stoppers, with high standards of physical, chemical, and oenological performance.
- With a cork agglomerated or micro granulated body and up to three natural cork discs at the end, these cork stoppers are the ideal closure to sustain the higher pressures existing inside sparkling wine bottles.

Spirits

- Variety of closures, responding to most in-depth needs and aspirations of the spirits industry.
- Specialised team dedicated to the design, engineering and production of exclusive capsulated cork closures.

Cork Stoppers Driving Decarbonisation

Aligned with the European Green Deal and the ISO 14067 standard, Greenhouse gases – Carbon footprint of products, Amorim Cork has conducted new studies to quantify the carbon footprint of its cork stoppers using a cradle-to-gate approach.

To date, these studies cover around 60% of the product portfolio and have been independently verified by APCER - Portuguese Association of Certification, ensuring robust, credible and transparent information consistent with EU regulatory expectations for environmental disclosures. The results confirm that all analysed cork stoppers present a negative carbon footprint within the defined system boundaries, highlighting cork's environmental value as a packaging solution for the wine sector. Depending on the product typology, values range from –28.72 g CO_2e for each Spark® Top II stopper, in the sparkling wine segment, to –56.4 g CO_2e for each Naturity® cork stopper.

This standardised and comparable methodology facilitates informed packaging decisions, enabling wine producers to assess the impact of closure choice within the overall packaging footprint and include these values within their own environmental assessments. By transparently assessing greenhouse gas emissions at product level using a life-cycle assessment approach, these studies highlight cork's relevance as a renewable material and support its consideration within sustainability-oriented packaging strategies for the wine sector.

Find out more

ADVANCED CORK SOLUTIONS FOR DEMANDING INDUSTRIES

Amorim Cork Solutions develops advanced cork composite solutions, combining innovation and sustainability. Designed to leverage cork - a 100% natural, renewable and recyclable raw material - these solutions meet the demanding requirements of industries such as aerospace, marine, mobility, sealing, energy, construction, flooring, sports surfaces, playground surfaces, toys, home, office and leisure goods.

Cork not used in the stopper industry becomes a valuable resource for creating tailored applications across multiple sectors. By applying cork composites across a wide range of uses, Amorim Cork Solutions supports an efficient and versatile use of cork resources, extending their application beyond stoppers while responding to diverse performance, design and functional needs.

Cork Infill: Sustainable Future for Sports Surfaces

The transformation of the artificial turf sector is accelerating, driven by growing demand for solutions that address environmental considerations, user comfort and player safety. In Europe, regulatory developments on microplastics, which will restrict the use of polymer based infills, are reshaping the market and supporting the adoption of alternative infill materials, including natural options. In this context, Amorim Cork Solutions offers infill solutions such as Nature and Organic, developed to address performance requirements while considering environmental aspects.

The results of the most recent independently conducted Life Cycle Assessment (LCA) studies show that these solutions contain quantified biogenic carbon content which, when considered within the LCA methodological scope, is relevant to the calculation of the product's carbon footprint. This corresponds to values of up to 1.80 kg of CO_2 per kg of product in the Nature range and approximately 1.41 kg of CO_2 per kg in the Organic range.

The incorporation of recycled raw materials further reinforces this commitment, with 60% recycled content in the Nature range and 64% in the Organic range, highlighting Corticeira Amorim's ongoing investment in solutions aligned with the principles of circularity.

Aerospace

Home, Office & Leisure Goods

Flooring

Footwear

Sealing

Marine

Construction

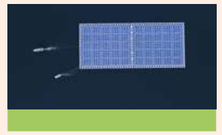
Playground surfaces

Corkeen

Insulation

Sports surfaces

AMORIM SPORTS



Energy

Toys

korko made by nature

Mobility

Find out more

ESG STRATEGIC PILLARS

Ethics and integrity

Act ethically, transparently and responsibly, in favour of competitiveness and the creation of sustainable value for all stakeholders and the planet

Climate change

Reduce the environmental impact of operations by adopting renewable, affordable and efficient solutions

Labour relations, employment and DEI

Create an inclusive and diverse working environment, guarantee equal opportunities and fair pay, and adopt policies that eliminate discrimination and harassment in the workplace

Value chain

Reinforce responsible production and consumption, preferably selecting suppliers that adopt good ESG practices

Biodiversity and ecosystems

Preserve the cork oak forest and ecosystem services by increasing knowledge, mobilising resources and proposing initiatives

Talent management

Encourage training and personal and professional development for all workers

Customers and end-consumers

Ensure product safety and quality, support research, development and innovation, and promote sustainable solutions for all

Circular economy

Apply the principles of circular economy through the reduction of waste, extend the life of materials and regeneration of natural systems

Safety, health and well-being

Ensure the safety, health and physical and psychological well-being of all workers, and promote appropriate work environments

Community / Society

Leverage economic growth in a sustainable and inclusive way, ensuring efficient production and decent work for all

Drivers

Promote the environmental features of the products and the cork oak forest

Promote well-being and equal opportunities for all

Promote R&D+I and leverage economic performance

REDUCING CARBON FOOTPRINT

KEY ACTIONS

Improve energy efficiency

- Modernisation of industrial boilers
- Use of compressed air to move industrial processes
- Process, engines and lighting

Increase the use of renewable energy

- Renewable energy project – biomass
- Photovoltaic project

Reduce negative environmental impact

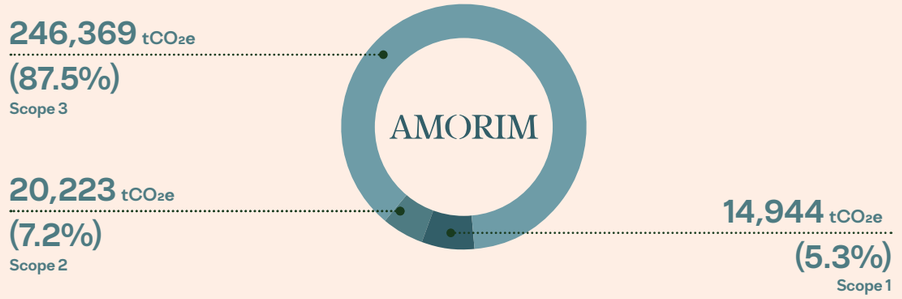
- Scope 3 reduction programme focusing on reduction, measurement, and sustainable supplier selection
- Application of cork in new sectors in need of sustainable and climate-resilient materials such as aerospace, energy and electric mobility, construction and marine

Photovoltaic Project

Between 2021 and 2024, Corticeira Amorim installed approximately 44,000 solar panels across 18 industrial sites, representing an investment of over €11 M and corresponding to the deployment of around 24 MWp of installed photovoltaic capacity.
The energy generated is mainly intended for self consumption, contributing to the fact that, in 2025, 19.1% of the electricity consumed by Corticeira Amorim's operations is from controlled renewable sources, of which 13.1% corresponds to internally produced photovoltaic energy, with the remainder being secured through Renewable Energy Certificates (RECs). As part of the continuation of this initiative, Corticeira Amorim also plans the additional installation of around 1 MWp of photovoltaic capacity during 2026, further strengthening the contribution of in-house renewable generation to reducing emissions associated to electricity consumption.

CARBON FOOTPRINT

281,537 tCO_2e
Total emissions (market-based)

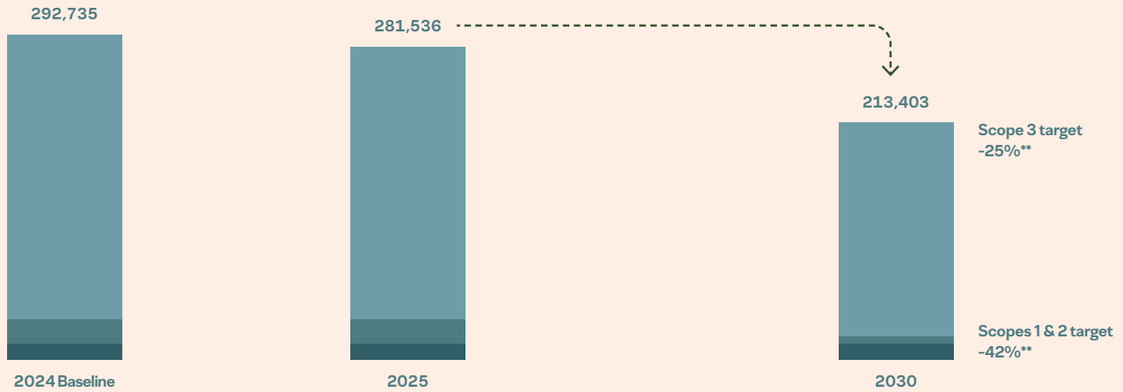


311,585 tCO_2e	145,983 tCO_2e	- 128,657 tCO_2e
Stored carbon	Biogenic emissions	Carbon sequestration potential*

CLIMATE SCIENCE TOWARDS 2030

292,735 tCO_2e (2024) → **213,403 tCO_2e** (2030)

Corticeira Amorim has publicly committed to the Science Based Targets initiative (SBTi) to set greenhouse gas (GHG) reduction targets aligned with climate science and consistent with limiting global warming to 1.5°C. By 2030, from a 2024 base year, the Company aims to reduce Scopes 1 and 2 emissions by 42% and Scope 3 emissions by 25%. These science aligned targets are a core pillar of Corticeira Amorim's Climate Transition Plan and guide its decarbonisation pathway across operations and the value chain. Progress is driven by three key levers: improving energy efficiency and process optimisation, accelerating the transition to renewable energy, and reducing value chain emissions through collaboration with suppliers, logistics partners and customers. This integrated approach strengthens alignment with international best practices, supports long-term business resilience and reinforces Corticeira Amorim's contribution to a low carbon economy.



* Reference: "Land Sector and Removals Guidance"
** Financial Perimeter baseline 2024

EMBRACING CIRCULAR ECONOMY

At Corticeira Amorim, no cork material is considered to be waste (including virgin cork and other cork materials generated), since 100% of the cork is used in the production process. Even residual cork dust is used as an energy source.

Corticeira Amorim applies circular economy principles through the reduction of waste, extension of material life and the regeneration of natural systems.

- Integrated production process that reuses all by-products associated with cork processing;
- Reducing the generation of non-cork waste and promoting its valorisation;
- Extending the lifespan of materials through industrial symbioses;
- Recycling of cork products at the end of their life-cycle.

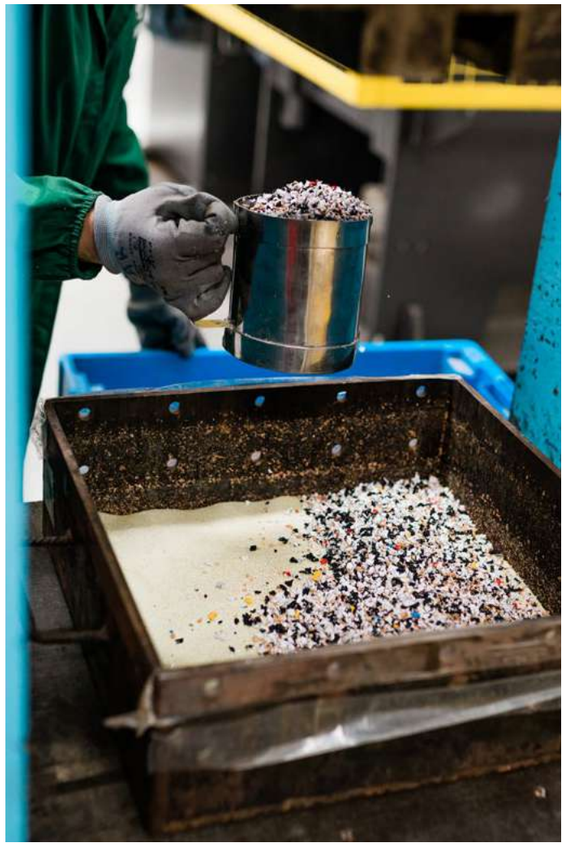
100 %
Cork valorisation rate

> 60 years
Circular economy principles

1,305 t
Recycled cork

79.7 %
Waste valorisation rate (non-cork)

84.3 %
sustainable materials consumed (renewable and recycled)



CORK RECYCLING PROJECT

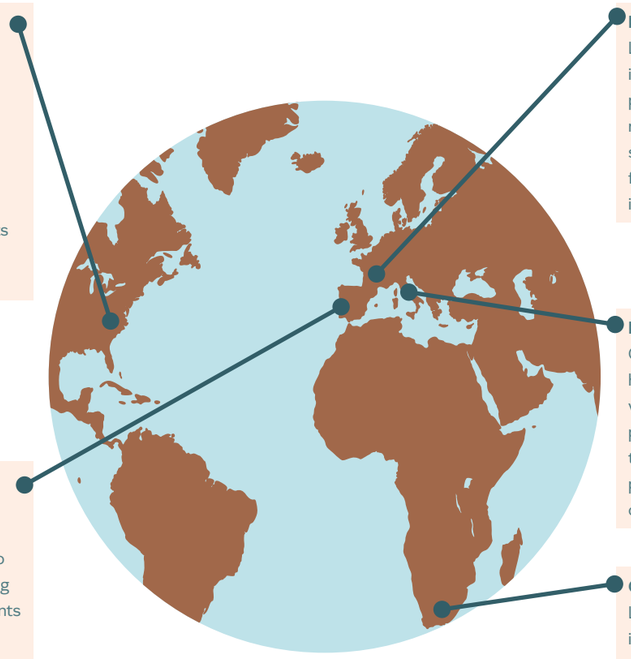
Corticeira Amorim's circular economy approach is not limited to the production phase. Since 1963, the Company has pioneered the strategic importance of circularity, encouraging the re-circulation of products, materials and waste. To this end, it collaborates with programmes for the selective collection of cork stoppers for recycling, transforming them into granules for new products.

This practice increases the useful life of materials and reduces dependence on virgin resources, promoting the closure of the life cycle of cork stopper production and the creation of a new flow of raw materials.

Corticeira Amorim receives cork stoppers and other end-of-life cork for treatment and grinding, in the industrial units licensed in Portugal for cork recycling. After being transformed into granules, the material is incorporated into 'non-stopper' products.

The Company's strategy to enhance the value of cork has led to development of unprecedented initiatives for the selective collection of cork stoppers for recycling, with strong participation across all five continents:

Cork Collective (USA):
Fueled by the expertise and passion of its founding partners —Rockwell Group, Amorim, Bluewell, and Southern Glazer's Wine & Spirits—the project, created in 2024, is dedicated to repurposing wine corks into innovative, eco-friendly products that benefit communities and promote a greener future.



Ecobouchon (France):
Launched in 2009, this initiative is responsible for the largest proportion of cork stoppers recycled and has a strong social solidarity component, providing financial support to various social institutions.

Etico (Italy):
Created in 2011, this initiative has strong support with many volunteers and collection points with recycled cork later transformed into design production products through the SUBER collection launched in 2019.

Green Cork (Portugal):
Since its inception in 2008, Green Cork (organised by Quercus), has been dedicated to collecting cork stoppers, planting native trees, and involving students in environmental education activities.

Cork Life (South Africa):
Launched in 2013, among other initiatives, create jobs through the construction of handicrafts and decorative items.

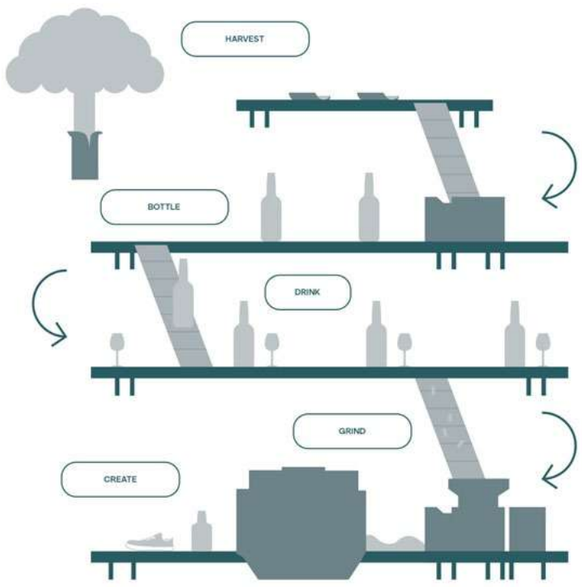
Cork2Cork (Belgium, Germany, Netherlands, Spain, France & Italy):
A partnership with NH Hotels, started in 2011, collects cork stoppers in hotels across several countries, reintegrating recycled cork into new materials and applications within the hospitality sector.

Find out about other programmes here

RECORK BY AMORIM

The Group's cork stopper recycling project – ReCork – follows a social and environmental responsibility approach aimed at the recovery and valorisation of used cork stoppers, promoting the closing of the life cycle of cork stopper production and the creation of a new raw material stream.

Recycling increases reuse of the raw material, extends the cork life cycle and its environmental benefits, in particular its CO_2 retention.



2025 highlights

557 t
Cork stoppers recycled

Several recycling programmes all over the world

2.4%
Cork recycling rate (by cork stoppers sold)

123,8 million cork stoppers were collected and incorporated into production in 2025. This raw material is used for a variety of purposes, such as automotive equipment, design objects, footwear, sports materials, flooring, insulation products and construction flooring. These solutions often combine the second life of cork with waste from other industries.

VALUING OUR PEOPLE

TOGETHER FOR SAFETY

The Together for Safety programme enabled Corticeira Amorim to reinforce its commitment to Occupational Health and Safety. This initiative included workshops and training sessions aimed at equipping employees with the skills to implement measures that promote a safer working environment and greater awareness of the importance of prevention. This programme contributed to strengthening the safety culture across the organisation.

Get to know our 10 Fundamental Safety Principles

EQUALITY PLAN

The Equality Plan is focused on promoting gender equality and equal opportunities, and includes objectives such as equal access to employment, the development of continuous training, the protection of parental rights, the prevention of workplace harassment, and the implementation of measures supporting the work–life balance. It also promotes transparency in recruitment processes and acknowledges the increased impact of inequalities in times of global crisis, highlighting the need for action to mitigate the disproportionate disadvantages that women face in society.

Explore the full document

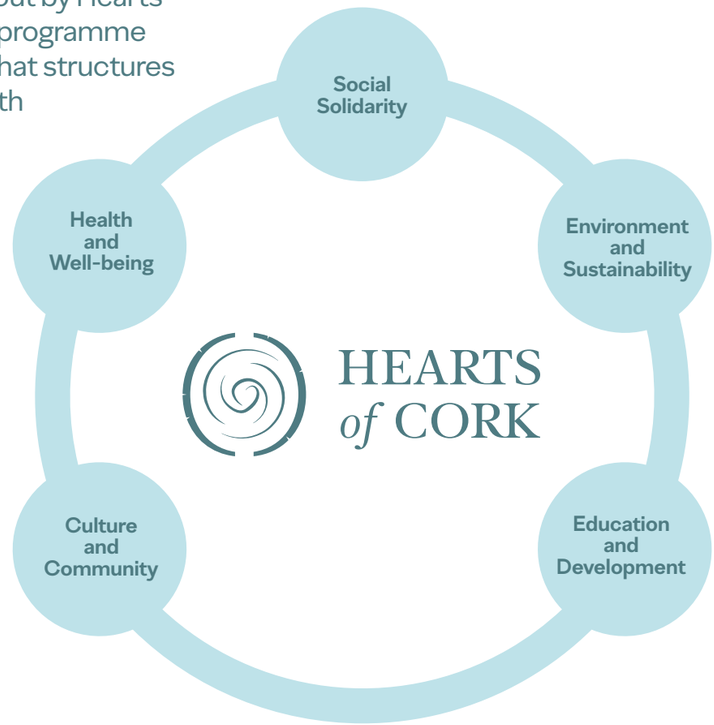
YOUNG@CORK

Young@Cork develops workers aged under 30 through high-quality onboarding that provides a complete view of the Group's businesses and reinforces a strong corporate culture. The programme builds creativity, innovation, and entrepreneurial skills, supports direct dialogue with senior leadership, and offers mentoring to guide career development. Events such as We are ON! bring together young workers from across the Group, strengthening collaboration and a shared sense of purpose.

Watch the We are ON! recap video

HEARTS OF CORK

Corticeira Amorim's engagement with the Community/Society is carried out by Hearts of Cork – a social responsibility programme launched in September 2025, that structures the Company's engagement with communities around five dimensions.



The programme aims to involve workers in solidarity, environmental, educational, and cultural initiatives, while strengthening social cohesion within the Amorim community.

Key indicators

345
Volunteers

1,608
Volunteering hours

3
Social organisations

7
Volunteering initiatives

Find out more

OUR PATH TO A SUSTAINABLE FUTURE

2030 AMBITION

(Sustainability Targets Perimeter | Baseline 2020)

Climate change

Reduction of GHG emissions

-42%* Scopes 1 & 2 emissions

-25%* Scope 3 emissions

100% Controlled renewable electricity

20% Energy efficiency

40% Water use efficiency

50%* Production units with ISO 14001 certification

* Financial Perimeter | baseline 2024

Labour relations, employment and DEI

33.3% Women in management positions

33.3% Women workers

Biodiversity and ecosystems

+1 M Cork oak trees planted

Circular economy

Zero Non-renewable virgin packaging materials

100% Use of cork

Talent management

100% Workers with training

Safety, health and well-being

Zero Recordable work-related accidents

www.amorim.com

Corticeira Amorim, S.G.P.S., S.A.
Listed Company

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