

Corticeira Amorim

Fiscal Policy

(Approved by the Board of Directors of Corticeira Amorim, SGPS, S.A. at the meeting held on 30 March 2026)

1. VISION

Corticeira Amorim and its Companies (all the companies in which Corticeira Amorim has a controlling interest, regardless of whether their head offices are in Portugal or in another country), hereinafter jointly referred to as the "Organisation", has as its mission "to add value to cork, in an ethical, competitive, distinctive and innovative way that is in perfect harmony with Nature", aiming, in its vision, to be a sustainable organisation, providing suitable value for the capital invested while promoting social equity, integrating diversity and environmental safeguards, and offering differentiating factors at product and service level.

These principles are aligned with the Organisation's strategic commitments and its ambition to contribute to the United Nations Sustainable Development Goals (SDG), and are implemented through specific programmes and plans, the detailed description of which is set out in other reference documents.

In the tax domain, the Organisation acknowledges its responsibility to contribute to value creation and to the financing of the general functions of the States in which it operates, through the payment of taxes and the implementation of good practices in matters of taxation and social security, considering any form of fraud against tax or social security authorities to be unacceptable.

2. SCOPE

All workers within the Organisation are responsible for contributing to the implementation of this Policy, whether by upholding and observing the principles of good governance, also set out in the Organisation's Code of Business Ethics and Professional Conduct, or through direct responsibilities in the area of taxation.

This policy is aimed at both an internal and external group:

- The internal group includes all workers (including members of the governing bodies, directors and other workers) of any company that is part of the Organisation. The Organisation and its workers will base their

decisions and actions on the principles established in this Policy, fulfilling their obligations in a professional, responsible and dutiful manner, at all times pursuing excellence in performance and promoting an appropriate working environment, while upholding the reputation of the Organisation and contributing to its sustainability.

- The external group comprises all entities that have an economic, institutional or corporate relationship with the Organisation. External stakeholders (the Organisation's shareholders and investors, clients, business partners and suppliers) are expressly required to respect and adhere to the principles established in this Policy, to the extent that the values, principles and standards established herein may be applicable to them.

3. RESPONSIBILITIES

It is the responsibility and remit of Corticeira Amorim's Board of Directors to approve Corticeira Amorim's Tax Policy and its subsequent revisions, following prior review by the Executive Committee. The Chief Executive Officer is responsible for enforcing the Tax Policy and related policies, while the Tax Department – a cross-functional support area – is responsible for promoting and monitoring their implementation. The Accounting and Finance Departments of the Business Units are also responsible for implementing the Policy within the scope of their operational activities, ensuring its practical application and alignment with the commitments undertaken. The effectiveness of the Policy will be reviewed and corrective or continuous improvement actions may be proposed whenever necessary. Corticeira Amorim monitors its exposure to tax risks and ensures appropriate oversight of its tax practices, with the aim of minimising potential financial and reputational risks in tax decision-making. This is undertaken within the corporate governance framework, through the Executive Committee and the Audit Committee, reflecting best practices and experience.

4. REFERENCES

This Policy includes the Organisation's stance on this issue and establishes principles in line with the main applicable international frameworks:

- Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises;
- The 10 principles of the United Nations Global Compact;
- BCSD Portugal Charter of Principles;
- Sustainable Development Goals (SDG);
- Principles of the 1948 Universal Declaration of Human Rights;
- Principles of the OECD BEPS (Base Erosion and Profit Shifting) Project.

5. ENGAGEMENT WITH STAKEHOLDERS

In defining its Tax Policy, Corticeira Amorim integrates the views, interests and rights of the communities impacted by its activities.

To this end, it regularly discloses detailed tax-related information and does not adopt any tax proposals that are considered aggressive or that may adversely affect its relationship with tax authorities and other stakeholders, committing to transparency, cooperation and the maintenance of trust with all parties involved.

6. COMMITMENTS

- Act in full compliance with applicable tax laws and regulations in the jurisdictions in which it operates, and cooperate with the relevant authorities to the fullest extent possible, based on the principles of transparency, cooperation and good faith, with the aim of avoiding tax disputes.
- Implement good practices in terms of taxes and social security, considering any form of fraud against the various tax and social security authorities to be reprehensible.
- Introduce tax risk management and control mechanisms to identify, quantify, monitor and prevent or mitigate any type of tax contingencies or exposure to financial or reputational damage.
- Observe procedures to prevent and detect illegal practices in financial and accounting matters, including money laundering and the financing of terrorism by workers or third parties.
- Pay special attention to the nature of the transaction when there are abnormal payments and receipts in cash, or cheques and currencies other than those included in the agreed payment terms, complying with the regulations in force in all circumstances and at all times.
- Respect and observe, in transactions with related parties, the OECD rules and guidance, as well as internationally recognised best practices on transfer pricing, applying the arm's length principle to define the terms and conditions of such intragroup transactions.
- Ensure compliance with tax obligations set out in the relevant legislation and arising from the economic and social activities carried out by Corticeira Amorim, through the payment of taxes, contributions and other duties due, as well as compliance with reporting obligations.
- Ensure the appropriate and prudent interpretation of applicable legislation in its operations, with the support of external lawyers and consultants and, where necessary and possible, by seeking the views of local tax authorities, in order to ensure compliance with applicable rules.
- Build a proactive, constructive and close cooperative relationship with the tax authorities in the various countries where Corticeira Amorim operates, in order to ensure the provision of the information, documentation and clarifications necessary for a proper understanding of the operations carried out in those countries.
- Ensure the adoption of efficient tax procedures that support and enhance Corticeira Amorim's economic activity, in line with economic and commercial substance, without using entities located in so-called "tax havens", nor engaging in and/or establishing artificial tax structures in low-tax jurisdictions.
- Implement, where applicable and in accordance with current legislation, the public disclosure of Country-by-Country Reporting (CbCR).

7. RELATED DOCUMENTS

- Code of Business Ethics and Professional Conduct;
- General Sustainability Policy;
- Corticeira Amorim Consolidated Sustainability Statement;
- Corticeira Amorim Consolidated Annual Report;
- Purchasing Policy;
- Anti-Corruption Code of Conduct;
- Community/Society Policy.

8. VALIDITY

This Policy comes into force on 30 March 2026, the date on which it was approved by the Board of Directors of Corticeira Amorim.

Given the Organisation operates in different countries, if the content of this policy differs from local rules and regulations, workers shall give preference to the most restrictive rule.

9. REVIEW AND UPDATE

This Policy will be periodically reviewed, taking into account annual reports. Whenever possible and appropriate, the Organisation will notify workers of updates to this Policy, and will provide training to ensure that they are aware of the rules it contains.

10. COMMUNICATION

CORTICEIRA AMORIM makes this Policy available in Portuguese and English, both on its corporate website (www.amorim.com) and internally to its workers through appropriate electronic communication channels (email and/or platforms and/or applications), ensuring that:

- All internal recipients are aware of the content of this Policy, understand its scope and adopt the principles and practices outlined within it; and
- All external recipients are aware of the content of this Policy and understand its scope and the rights it confers.

Mozelos, 30 March 2026