
Corticeira Amorim

Corticeira Amorim partners with the Druz family, Switzerland's leader in *bouchage* and oenological products

Disclosure of significant information

Mozelos, Portugal, 30 August 2023

CORTICEIRA AMORIM, S.G.P.S., S.A. ("CORTICEIRA AMORIM") informs the public and its shareholders of the following:

1. CORTICEIRA AMORIM, through its subsidiary AMORIM CORK, S.A., has entered into an agreement to acquire 55% of the share capital of VMD Group SA ("VMD Group"), based in Pully, Switzerland, for CHF 11.6 M. Completion of the transaction remains subject to the fulfilment of certain conditions by the parties, which will be achieved in the near future.
2. Through its 3 subsidiaries – Chaillot Bouchons SA ("Chaillot"), headquartered in Saint-Prex, Switzerland, with two branches in Mendrisio and Sion, Suboeno SA, headquartered in Saint-Prex, Switzerland, and PM Oenologie Consulting Sàrl, headquartered in St-Léonard, Switzerland – VMD Group produces and sells corks, caps, oenological products, and barrels and cellar equipment for the wine industry, boasting a team of 34 employees. During the 2022 financial year, VMD Group generated consolidated sales of CHF 19.8 M.
3. VMD Group is controlled by Vanessa Druz, who represents the fourth generation of the family business, originally founded in Geneva at the end of the 19th century. In the 1980s, Chaillot moved to Allaman in the canton of Vaud, before finally relocating its business to the Glapin industrial estate in Saint-Prex in 2004, where the group's current production site is located. By the late the 1970s, Vanessa Druz's grandmother had entrusted the management of Chaillot Bouchons to her son, Marc-Antoine Druz, Vanessa Druz's father, from whom Vanessa acquired the business knowledge she needed to continue the group's successful development.
4. VMD Group combines technology, know-how and tradition to produce top-quality products, continually investing in cutting-edge technology and equipment, as well as staff training, while also maintaining a respect for tradition.
5. This strategy has enabled the group, the Swiss market leader, to stand out for the excellence of its products and its expertise in the field of corking and the distribution of oenological products and barrels, all while providing a local service to its customers.
6. This partnership allows the group to join forces with the world's largest cork producer, which shares the same values of excellence and innovation, thereby continuing its development and offering value-added solutions and products tailored to the needs of its customers. In keeping with the spirit that has made it a success in Switzerland, the group will preserve its identity, brands, autonomy, and management.
7. Through this transaction, CORTICEIRA AMORIM is acquiring a significant stake in a family-owned group with brands renowned for their quality, a broad product range and close relationships with a solid customer base, enabling it to strengthen its presence in Switzerland.

The Board of Directors

AMORIM

Corticeira Amorim, SGPS, S.A.

Edifício Amorim I
Rua Comendador Américo Ferreira Amorim, 380
4535-186 Mozelos, Portugal

www.corticeiraamorim.com

[instagram: amorimcork](https://www.instagram.com/amorimcork)
Investor Relations Officer (IRO):
Ana Negrais de Matos, CFA
T: + 351227475423
F: + 351227475407
ana.matos@amorim.com

Public Company
Share Capital: €133,000,000.00
Tax and Commercial Registration Number:
PT500077797
Commercial Registry Office of Santa Maria
da Feira – Portugal