
Corticeira Amorim

€20m Sustainability Linked Commercial Paper Programme (2021-2024)

Corticeira Amorim, SGPS, SA announces that it has concluded a Sustainability Linked Commercial Paper Programme in the amount of €20,000,000.00 (twenty million euros) with maturity until 2024

This is Corticeira Amorim's second sustainable financing (following the issue of €40m in Green Bonds on December 3, 2020) and reaffirms the company's commitment to applying ESG (environmental, social and governance) principles and best practices.

The interest rates on issues made under the Programme is linked to the evolution of environmental indicators, namely:

- ✓ the energy consumption from controlled renewable sources;
- ✓ the proportion of non-cork waste sent for recovery.

These indicators are part of a set of reference ESG KPIs that Corticeira Amorim has adopted and which are subject to annual reporting and certification by an external entity.

Sustainalytics (a company specialising in ESG research, ratings and information - www.sustainalytics.com) has issued a statement confirming the alignment of Corticeira Amorim's Sustainability Linked Commercial Paper Programme with the four components of the Sustainability Linked Loan Principles (2020 version) of the Loan Market Association (LMA).

The Programme will enable Corticeira Amorim to extend the maturity of its financing structure, thereby strengthening its permanent capital, as well as reinforcing its sustainable financing component.

Caixa - Banco de Investimento, SA organised and set up the Programme and will also act as paying agent and registering institution. Caixa Geral de Depósitos, SA is responsible for the subscription guarantee.

Mozelos, August 5, 2021.