
Corticeira Amorim

Resolutions of the Annual General Meeting

Mozelos, Portugal, 04 May 2026 – CORTICEIRA AMORIM, S.G.PS., S.A., hereby informs you of the **resolutions of the Annual General Meeting held today, the 04 May 2026:**

Sections 1 and 2. The financial statements for the financial year 2025, on an individual and consolidated basis, were approved by a majority.

Section 3. The corporate governance report for 2025, which includes the remuneration report, was approved by a majority.

Section 4. The proposed appropriation of net profit of EUR 52,746,010.06 (fifty-two million, seven hundred and forty-six and ten euros and six cents), being appropriate as follows, were approved by unanimity:

1. To Dividends: €46,550,000.00 (forty-six million, five hundred and fifty thousand euros), corresponding to a gross amount of € 0.35 (thirty-five cents) per share;
2. To Free Reserves: €6,196,101.06 (six million, one hundred and ninety-six thousand and ten euros and six cents).

Section 5. A vote of confidence in the Board of Directors, the Audit Committee, the Statutory Auditor and each of their members was approved by unanimity.

Section 6. The proposal regarding the acquisition and disposal of treasury shares, in accordance with articles 319 and 320 of the Portuguese Companies Code was approved by a majority.

AMORIM

Corticeira Amorim, SGPS, S.A.

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Listed company
Share Capital: EUR 133,000,000.00
VAT & Registration Number: PT500077797
Register of Companies, Santa Maria da
Feira, Portugal

----- **Minutes number sixty-two** -----

On the fourth of May, two thousand and twenty-six, at noon, at the head-office, at Rua Comendador Américo Ferreira Amorim, no. 380, parish of Mozelos, municipality of Santa Maria da Feira, the Ordinary General Meeting took place for the public limited company named-----

----- **CORTICEIRA AMORIM, S.G.P.S., S. A.,**-----

a company issuing shares admitted to trading on a regulated market, with its registered office located at Rua Comendador Américo Ferreira Amorim, 380, parish of Mozelos, municipality of Santa Maria da Feira, a share capital of EUR 133,000,000 divided into 133,000,000 book-entered shares, and registration and corporate tax ID number 500 077 797, registered in Santa Maria da Feira Company Registry Office.-----

The Board of the General Meeting was formed by its Chairman, Paulo de Tarso da Cruz Domingues, as well as the Secretary, Rui Paulo Cardinal Carvalho. -----

The Chairman of the General Meeting verified that the Meeting was duly convened, in accordance with the Notice published in the Portuguese Securities Market Commission (CMVM) Information Disclosure System, on the company’s website, and on the Justice Portal (*On-Line Publication of Corporate Act*), on the tenth of April, two thousand and twenty-six, the agenda of the General Meeting being transcribed as follows: -----

----- **Item One**-----

To pass a resolution on the directors’ report and the accounts for the year two thousand and twenty-five.-----

----- **Item Two**-----

To pass a resolution on the consolidated management report which includes the consolidated sustainability statement, and the consolidated accounts for the year two thousand and twenty-five.---

----- **Item Three**-----

To pass a resolution on the two thousand and twenty-five corporate governance report, which includes the remuneration report.-----

----- **Item Four** -----

To pass a resolution on the proposal for the appropriation of profits. -----

----- **Item Five**-----

To pass resolutions pursuant to the provision of article 455 of the Portuguese Companies Code.-----

----- **Item Six** -----

To pass a resolution on the authorisation for the acquisition and disposal of treasury stock. -----

Next, the Chairman of the Meeting also verified that there were present or represented, according to the attendance list drawn up in accordance with Article three hundred and eighty-two of the Portuguese Companies Code, shareholders holding 109,748,309 (one hundred and nine million, seven hundred and forty-eight thousand, three hundred and nine) shares with a par value of one euro each, representing about 82.52% (eighty-two point fifty-two per cent) of the share capital, conferring the right to 109,748,309 (one hundred and nine million, seven hundred and forty-eight thousand, three hundred and nine) votes. -----

The following members of the Board of Directors also attended the meeting: António Rios de Amorim (chairman) – in person and also representing the director Juan Ginesta Viñas –, Luisa Alexandra

Ramos Amorim (vice-chair), Cristina Rios de Amorim Baptista (member of the BoD), Nuno Filipe Vilela Barroca de Oliveira (member of the BoD), Fernando José de Araújo dos Santos Almeida (member of the BoD), João Nuno de Sottomayor Pinto de Castelo Branco (member of the BoD), José Pereira Alves (member of the BoD and chairman of the Audit Committee), Maria Cristina Galhardo Vilão (member of the BoD and chair of the Appointments, Evaluation and Remuneration Committee), Helena Sofia Silva Borges Salgado Fonseca Cerveira Pinto (member of the BoD and chair of the ESG Committee), António Manuel Mónica Lopes de Seabra (member of the BoD and chairman of the Risk Committee), Júlio César Martins Henriques (member of the Risk Committee) and Ana Negrais de Matos (member of the ESG Committee). Also attending the meeting were, Sandra e Sousa Amorim, representing the Statutory Auditor Ernst & Young Audit & Associados – SROC, S.A., the Company Secretary Pedro Jorge Ferreira de Magalhães and Abdul Rehman Omarmiã Mangá (Administrative Management of the Company). -----

The Chairman of the Meeting then stated that, in view of the number of shareholders present and represented, as well as the postal votes previously issued, the quorum for holding the meeting and the quorum for adopting resolutions had been established. With regard to postal votes previously issued, the Chairman of the Meeting pointed out that if such shareholders are present at the General Meeting, votes so issued are revoked, thus reiterating the information that was already contained in the Notice of Meeting. -----

The Board then confirmed that the attendance list was properly compiled. -----

The Chairman of the Meeting declared that the requirements for holding the General Meeting were thus fulfilled. -----

The Chairman of the Meeting then moved to the discussion of the **first item** on the agenda, under which he submitted for discussion the directors' report and accounts for the two thousand and twenty-five financial year. -----

At this point, the Chairman of the Meeting invited the Chairman of the Board of Directors – António Rios de Amorim – to speak, who went on to present a series of observations regarding the Company's performance during the two thousand and twenty-five financial year, highlighting some of the aspects which, in his view, were the most significant of that particular financial year. Subsequently, the Chairman of the Board of Directors presented the outlook for the two thousand and twenty-six financial year. -----

After the presentation by the Chairman of the Board of Directors, the Chairman of the Meeting questioned the shareholders, asking whether any of those present wished to speak. -----

Then, as there was no-one wishing to take the floor, request further clarification or submit any other proposal, the first item on the agenda was voted on. The shareholders present cast their votes, confirming, where applicable, their previously declared position. The Chairman of the Meeting then declared that the proposal relating to the **first item** on the agenda had been approved by **majority** of the votes cast, with shareholders holding 109,736,867 (one hundred and nine million, seven hundred and thirty-six thousand, eight hundred and sixty-seven) shares voting in favour, corresponding to the same number of votes, representing approximately 99.9976% (ninety-nine point nine nine seven six per cent) of the votes cast, and shareholders holding 2,680 (two thousand six hundred and eighty) shares voting against, corresponding to the same number of votes, representing approximately

0.0024% (zero point zero zero two four per cent) of the votes cast. Shareholders holding 8,762 (eight thousand seven hundred and sixty-two) shares abstained, representing approximately 0.008% (zero point zero zero eight per cent) of the share capital attending or represented at the General Meeting. --

The Chairman of the Meeting immediately moved on to the **second item** on the agenda, under which he submitted for discussion the consolidated management report, which included the consolidated sustainability statement, and also submitted for discussion the consolidated accounts for the two thousand and twenty-five financial year, drawn up in accordance with the rules of the European Single Electronic Format (ESEF) and duly published on the company's website. -----

At this point, the member of the Board of Directors – Cristina Amorim – took the floor, who proceeded to present the Consolidated Management Report for the two thousand and twenty-five financial year, highlighting the Company’s main objectives in this area, some of the projects developed by the Company in the field of sustainability, particularly social sustainability, and providing a brief overview of the report’s structure. -----

The Chairman of the Meeting then questioned the shareholders, asking whether any of those present wished to speak or formulate any other proposals. -----

After verifying that no-one wished to speak or make any other proposal, the second item on the agenda was put to the vote. The shareholders present cast their votes, confirming, where applicable, their previously declared position. The Chairman of the Meeting then declared that the proposal relating to the **second item** on the agenda had been approved by a **majority** of the votes cast, with shareholders holding 109,736,867 (one hundred and nine million, seven hundred and thirty-six thousand, eight hundred and sixty-seven) shares voting in favour, corresponding to the same number of votes, representing approximately 99.9976% (ninety-nine point nine nine seven six per cent) of the votes cast, and shareholders holding 2,680 (two thousand six hundred and eighty) shares voting against, corresponding to the same number of votes, representing approximately 0.0024% (zero point zero zero two four per cent) of the votes cast. Shareholders holding 8,762 (eight thousand seven hundred and sixty-two) shares abstained, representing approximately 0.008% (zero point zero zero eight per cent) of the share capital attending or represented at the General Meeting. -----

The Chairman of the Meeting then moved on to the **third item** on the agenda in order to pass a resolution on the Corporate Governance Report for two thousand and twenty-five, which includes the remuneration report. -----

At this point, the floor was once again given to Cristina Amorim, member of the Board of Directors, who presented a brief summary of the corporate governance report for the two thousand and twenty-five financial year. She briefly described its content, outlined its structure and highlighted the Company’s strong performance in the 2025 financial year regarding adherence to and compliance with the recommendations on good corporate governance practices issued by the relevant bodies in this area, namely the Portuguese Institute of Corporate Governance. -----

The Chairman of the Meeting then questioned the shareholders, asking whether any of those present wished to speak or formulate any other proposals. -----

After verifying that no-one wished to speak or make any other proposal, the third item on the agenda was put to the vote. -----

The shareholders present cast their votes, confirming, where applicable, their previously declared

position. The Chairman of the Meeting then declared that the proposal relating to the **third item** on the agenda had been approved by a **majority** of the votes cast, with shareholders holding 107,173,069 (one hundred and seven million, one hundred and seventy-three thousand, and sixty-nine) shares voting in favour, corresponding to the same number of votes, representing approximately 97.6535% (ninety-seven point six five three five per cent) of the votes cast, and shareholders holding 2,575,240 (two million, five hundred and seventy-five thousand, two hundred and forty) shares voting against, corresponding to the same number of votes, representing approximately 2.3465% (two point three four six five per cent) of the votes cast. No abstentions were recorded. -----

The Chairman of the Meeting then moved on to the **fourth item** on the agenda, with the following proposal being presented by the Board of Directors: -----

“The Board of Directors of Corticeira Amorim, S.G.P.S., S.A., taking into account the positive net income, calculated according to the individual accounts at the end of the 2025 financial year, of €52,746,010.06 (fifty-two million, seven hundred and forty-six thousand, ten euros and six cents), shall propose-----

that the Shareholders approve the said net income of €52,746,010.06 (fifty-two million, seven hundred and forty-six thousand, ten euros and six cents) being appropriated as follows: -----

- 1. to Dividends, the amount of €46,550,000.00 (forty-six million, five hundred and fifty thousand euros), corresponding to a gross amount of €0.35 (thirty-five cents) per share; -----*
- 2. for Free Reserves, the sum of €6,196,010.06 (six million, one hundred and ninety-six thousand and ten euros and six cents).»-----*

At this point, the Chairman of the Board of Directors asked to speak and, having been given the floor, proceeded to outline the rationale underlying the proposal put to the vote as the fourth item on the agenda.-----

After the presentation by the Chairman of the Board of Directors, the Chairman of the Meeting questioned the shareholders, asking whether any of those present wished to speak or formulate any other proposals.-----

Then, as there was no-one wishing to take the floor, request further clarification or submit any other proposal, the fourth item on the agenda was voted on. -----

The shareholders present cast their votes, confirming, where applicable, their previously declared position. The Chairman of the Meeting then declared that the proposal relating to the **fourth item** on the agenda had been **unanimously** approved, with shareholders holding 109,748,309 (one hundred and nine million, seven hundred and forty-eight thousand, three hundred and nine) shares voting in favour, corresponding to the same number of votes, representing 100% (one hundred per cent) of the votes cast. No abstentions were recorded. -----

The **fifth item** on the agenda was then addressed, the proposal presented by the shareholder Amorim – Investimentos e Participações, S.G.P.S., S.A., whose content has been summarised and is reproduced below, being submitted for consideration, discussion and voting: -----

“Amorim – Investimentos e Participações, S.G.P.S., S.A., as shareholder of Corticeira Amorim, S.G.P.S., S.A., considering:-----

- a) the careful and systematic actions of the Board of Directors, in the interests of the company;*
- b) the way the report is prepared, clarifying the most relevant aspects of the company;-----*

c) *the action taken by the Audit Committee and the Statutory Auditor during the year; ----- shall propose ----- under the terms and for the purposes of article four hundred and fifty-five of the Companies Code, the Shareholders express a vote of confidence in those bodies and in each of their members.*” -----

The Chairman of the Meeting then questioned the shareholders, asking whether any of those present wished to speak or formulate any other proposals.-----

Then, as there was no-one wishing to take the floor, request further clarification or submit any other proposal, the fifth item on the agenda was voted on. -----

The shareholders present cast their votes, confirming, where applicable, their previously declared position. The Chairman of the Meeting then declared that the proposal relating to the **fifth item** on the agenda had been **unanimously** approved, with shareholders holding 109,735,248 (one hundred and nine million, seven hundred and thirty-five thousand, two hundred and forty-eight) shares voting in favour, corresponding to the same number of votes, and representing 100% (one hundred per cent) of the votes cast. Shareholders holding 13,061 (thirteen thousand and sixty-one) shares abstained, representing approximately 0.0119% (zero point zero one one nine per cent) of the share capital attending or represented at the General Meeting.-----

The Chairman of the Meeting then moved on to the **sixth item** on the agenda, and the Board of Directors presented a proposal, which was summarised as follows:

“Whereas: -----

A) *Pursuant to Article 14(a) of the Company’s Articles of Association, the Company may, in accordance with the law, acquire, dispose of and encumber its own shares and carry out such transactions in respect of them as it deems appropriate; -----*

B) *Pursuant to Articles 319 and 320 of the Portuguese Companies Code, the acquisition and disposal of own shares are subject to authorisation by the General Meeting of Shareholders; -----*

C) *Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014, and Commission Delegated Regulation (EU) No 2016/1052 of 8 March 2016, as updated, establish an exemption from the general market abuse rules for certain share buy-back programmes; -----*

D) *The possibility of carrying out transactions involving the acquisition and disposal of own shares may prove necessary or convenient for pursuing the Company’s interests, whether or not such transactions form part of share buy-back programmes covered by those regulations, provided that they comply with the applicable provisions; -----*

The Board of Directors of Corticeira Amorim, S.G.P.S., S.A. proposes that the General Meeting resolve to authorise the Board of Directors to:-----

1. *Effect the acquisition of the Company’s own shares, under the following terms: -----*

a) **Maximum number of shares to be acquired:** *up to a limit corresponding to 10% (ten per cent) of the Company’s share capital, net of any disposals carried out, without prejudice to Article 317(3) of the Companies Code and the quantity required to fulfil the Company’s obligations arising from law, contract or the terms of issue of securities, and subject, where applicable, to the subsequent disposal, in accordance with the law, of any shares exceeding*

that limit;-----

- b) **Period during which the acquisition may be made:** 18 (eighteen) months from the date of this resolution; -----
- c) **Methods of acquisition:** subject to the terms and limits laid down by law, the acquisition may be made (i) for consideration, for any legally permissible purpose and in any form, including by purchase or exchange, to be carried out on a regulated market or off-market, by private negotiation or public offer, respecting the principle of equality among shareholders as legally provided, to investors designated by the Board of Directors according to criteria in which the mere fact of being a shareholder is not a relevant factor, including, in particular, the financial institution with which the Company has entered into an equity swap agreement or other similar derivative financial instruments; (ii) for any purpose, to fulfil obligations assumed or arising from law, from the issuance, conversion or exchange of securities or other financial instruments, or any other contractual obligation (including for the implementation of the Company's share or option allocation plans) in accordance with the respective terms and conditions; -----
- d) **Minimum and maximum consideration for acquisitions:** the purchase price of the shares (i) must fall within a range of 20% (twenty per cent) above or below the share price on the Euronext Lisbon regulated market over the previous 5 trading sessions, or (ii) shall correspond to the purchase price resulting from contracted financial instruments, or to the price resulting from the terms and conditions of the issuance, by the Company, of securities convertible into, or exchangeable for, shares of the Company, or from contracts entered into in accordance with such terms and conditions; -----
- e) **Timing of the acquisition:** to be determined at the discretion of the Board of Directors during the validity of this resolution, taking particular account of the situation in the securities market and the Company's interests or obligations (including legal, statutory or contractual obligations), and to be carried out on one or more occasions, in proportions to be determined at the discretion of the Board of Directors. -----

2. Effect the disposal of the Company's own shares, under the following terms: -----

- a) **Minimum number of shares to be disposed of:** a sufficient amount to fulfil the obligation undertaken, arising, in particular, from law, contract or a resolution approving the issuance of securities; -----
- b) **Period during which disposals may be made:** 18 (eighteen) months from the date of this resolution;-----
- c) **Methods of disposal:** subject to the terms and limits laid down by law, disposals may be made (i) for valuable consideration, for any legally permissible purpose and in any form, namely by sale or exchange, on a regulated market or off-market, by private negotiation or public offer, respecting the principle of equality among shareholders as legally provided, to investors designated by the competent Board of Directors according to criteria in which the mere fact of being a shareholder is not a relevant factor (including, in particular, the financial institution with which the Company has entered into an equity swap agreement or other similar derivative financial instruments); (ii) in any capacity, for the purpose of, or as

a result of, fulfilling an obligation assumed or arising from the law, issuance, conversion or exchange of securities or other financial instruments, or any other contractual obligation (including for the implementation of the Company's share or option allocation plans) in accordance with their respective terms and conditions; -----

d) **Minimum consideration for disposals:** the minimum price must not be more than 20% (twenty per cent) below the average price on Euronext Lisbon of the shares to be disposed of during the 5 regulated trading sessions immediately preceding the disposal, or the price that is fixed or results from (i) the terms and conditions of issuance of other securities, namely convertible or exchangeable securities, or (ii) a contract entered into in relation to such issuance, conversion or exchange, where the disposal arises therefrom, or another contractual commitment in accordance with its respective terms and conditions; -----

e) **Timing of the disposal:** to be determined at the discretion of the Board of Directors during the validity of this resolution, taking particular account of the situation in the securities market and the Company's interests or obligations (including legal, statutory or contractual obligations), and to be carried out on one or more occasions, in proportions to be determined at the discretion of the Board of Directors. -----

3. Approve that the Board of Directors be advised, for guidance purposes, that, without prejudice to its discretion in exercising the above authorisations, it should take into account the recommended or necessary practices regarding internal record-keeping, public disclosure and the conditions for executing the transactions to be carried out, in light of the circumstances it deems relevant in the interests of the Company (namely whether or not such transactions form part of buy-back programmes), provided that the applicable provisions are complied with." --

The Chairman of the Meeting then questioned the shareholders, asking whether any of those present wished to speak or formulate any other proposals. -----

Then, as there was no-one wishing to take the floor, request further clarification or submit any other proposal, the sixth item on the agenda was voted on.-----

The Chairman of the Meeting then declared that the proposal relating to the **sixth item** on the agenda had been approved by a **majority** of the votes cast, with shareholders holding 109,647,686 (one hundred and nine million, six hundred and forty-seven thousand, six hundred and eighty-six) shares voting in favour, corresponding to the same number of votes, representing approximately 99.9108% (ninety-nine point nine one zero eight per cent) of the votes cast, with shareholders holding 97,911 (ninety-seven thousand, nine hundred and eleven) shares voting against, corresponding to the same number of votes, representing approximately 0.0892% (zero point zero eight nine two per cent) of the votes cast. Shareholders holding 2,712 (two thousand seven hundred and twelve) shares abstained, representing approximately 0.0025% (zero point zero zero two five per cent) of the share capital attending or represented at the General Meeting.-----

There being no further business, the Chairman of the Meeting and the Chairman of the Board of Directors expressed their gratitude for everyone's participation and cooperation and the Chairman of the Meeting declared the meeting closed at twelve forty-five pm. -----

These minutes were drawn up and will be signed by the Chairman and the Secretary of the General Meeting as proof of their compliance. -----