



CORTICEIRA AMORIM, S.G.P.S., SA

Public Company

Share capital: € 133,000,000.00

Registration no. and corporation tax ID no.: 500 077 797

A company incorporated in Santa Maria da Feira – Portugal

Apartado 20 - Rua de Meladas 380 – 4536-902 Mozelos – Portugal

PAYMENT OF DIVIDENDS

According to a resolution passed at the Annual General Meeting of the Company held on 04 April 2013, we are pleased to announce that the following dividends per share will be available to Shareholders from the 30th day of April 2013.

Dividend breakdown:

Gross dividend per share:	€ 0.10	Gross dividend per share:	€ 0.10
Personal Income Tax (28%)(*):	€ 0.028	Corporate Income Tax (25%)(*):	€ 0.025
Net dividend per share:	€ 0.072	Net dividend per share:	€ 0.075

(*) *Dividends are subject to a definitive withholding tax at a rate of 35% when paid to or made available: (i) in bank omnibus accounts (except where the identity of the effective beneficiary is disclosed); or (ii) to non-resident entities with no permanent establishment in the Portuguese territory, who are domiciled in a country, territory or region where a clearly more favorable tax regime is in force, according to a list approved by the Ministry of Finance.*

Dividends shall be paid through the Central Securities Depository. The paying agent appointed for this purpose is Banco Popular Portugal, SA.

A shareholder who shall have not yet converted his/her physical share certificates into dematerialized form cannot exercise his/her right to dividends before carrying out the conversion. Dividends shall be paid immediately upon conversion.

A shareholder who is entitled to exemption or reduction from the above withholding tax (Personal or Corporate) must provide credible evidence to his/her financial intermediaries prior to the dividend payment date.

Mozelos, April 09, 2013