
Corticeira Amorim

Decisions of the Annual General Meeting

Composition of the governing bodies for the 2020/2022 triennium

Mozelos, Portugal, 26 June 2020 – CORTICEIRA AMORIM, S.G.PS., S.A., hereby informs you of:

1. Decisions of the Annual General Meeting held on 26 June 2020:

Sections 1 and 2. The financial statements for the financial year 2019, on an individual and consolidated basis, were approved by a majority.

Section 3. The corporate governance report for the financial year 2019 was approved by a majority.

Section 4. The non-financial information – sustainability report for the financial year 2019 was approved by a majority.

Section 5. The proposed appropriation of net profits of EUR 45,141,744.16 (forty-five million, one hundred and forty-one thousand, seven hundred and forty-four euros and sixteen cents) calculated according to the corporate accounts, was approved by a majority.

1) to the Legal Reserve: EUR 2,128,593.00 (two million, one hundred and twenty-eight thousand, five hundred and ninety-three euros).

2) to dividends: EUR 24,605,000.00 (twenty-four million, six hundred and five thousand euros), which corresponds to EUR 0.185 (eighteen and a half cents) per share.

3) to Free Reserves: EUR 18,408,151.16 (eighteen million, four hundred and eight thousand, one hundred and fifty-one euros and sixteen cents).

Section 6. A vote of confidence in the Board of Directors, the Supervisory Board, the Statutory Auditor and each of their members was approved by a majority.

Section 7. The proposal regarding the election of the governing bodies for the 2020/2022 triennium was approved by a majority. These are now comprised as follows:

BOARD OF THE GENERAL MEETING

Chairman: Paulo de Tarso da Cruz Domingues

Secretary: Rui Paulo Cardinal Carvalho

BOARD OF DIRECTORS

Chairman: António Rios de Amorim

Vice-Chairman: Nuno Filipe Vilela Barroca de Oliveira

Board Member: Fernando José de Araújo dos Santos Almeida

Board Member: Cristina Rios de Amorim Baptista

Board Member: Luísa Alexandra Ramos Amorim

Board Member: Juan Ginesta Viñas

SUPERVISORY BOARD

Chairman: Manuel Carvalho Fernandes

Board Member: Eugénio Luís Lopes Franco Ferreira

Board Member: Marta Parreira Coelho Pinto Ribeiro

Alternate Member: Cristina Galhardo Vilão

REMUNERATION COMMITTEE

Chairman: José Manuel Ferreira Rios

Board Member: Jorge Alberto Guedes Peixoto

Board Member: Abdul Rehman Omarmiã Mangá

STATUTORY AUDITOR

Incumbent: ERNST & YOUNG AUDIT & ASSOCIADOS – SROC, S.A., represented by Rui Manuel da Cunha Vieira

Alternate: Pedro Jorge Pinto Monteiro da Silva e Paiva

Section 8. The proposal for the purchase of treasury stock under the terms of article 319 of the Portuguese Companies Code was approved by a majority.

Section 9. The proposal regarding the sale of treasury stock under the terms of article 320 of the Portuguese Companies Code was approved by a majority.

Section 10. The report by the Remuneration Committee and the Board of Directors on the remuneration policy for members of the governing bodies and other senior executives and officers, respectively, was approved by a majority.

2. Appointment, at the Board of Directors' meetings, held on 26 June 2020, for the 2020-2022 term of office of:

COMPANY SECRETARY

Incumbent: Pedro Jorge Ferreira Magalhães

Alternate: Pedro Nuno Esteves Duarte

EXECUTIVE COMMITTEE

Chairman: António Rios de Amorim

Board Member: Nuno Filipe Vilela Barroca de Oliveira

Board Member: Fernando José de Araújo dos Santos Almeida