

Qualified Holding



Mozelos, Portugal, December 18, 2017: Pursuant to the provisions of paragraph 1, article 17 of the Securities Code and article 2 of CMVM Regulation no. 5/2008, we hereby inform the market that, by means of communications dated December 18, 2017 and received on the same day, **CORTICEIRA AMORIM, SGPS, SA** was notified by Amorim Investimentos e Participações, SGPS, SA of the following:

“Under the terms and for the purposes of the provisions of articles 16 of the Portuguese Securities Code and article 2 of CMVM Regulation no. 5/2008, Amorim Investimentos e Participações, SGPS, SA, a company with its headquarters at Rua de Meladas, Mozelos, in the municipality of Santa Maria da Feira, informs the following:

1. This company fully owned the share capital of Amorim Capital, SA which, in turn, held a qualifying holding in the share capital of Corticeira Amorim, SGPS, SA, a public company (“Corticeira Amorim”) that amounted to 51% of the share capital and the respective voting rights.
2. The qualified holding in the share capital of Corticeira Amorim referred to in point 1 was thus also attributable to Amorim Investimentos e Participações, SGPS, S.A., pursuant to line b) of paragraph 1 of article 20 of the Securities Code.
3. On December 18, 2017, a request was made under the terms and for the purposes of article 111 of the Portuguese Commercial Companies Code for the registration in the commercial register of the merger by incorporation of Amorim Capital, SA into Amorim Investimentos e Participações, SGPS, SA, in accordance with the draft merger (Projeto de Fusão) that is available for consultation at <https://publicacoes.mj.pt/pesquisa.aspx> (“Merger”).
4. The merger implies the extinction of Amorim Capital, SA, with the consequent total transfer of its assets to Amorim Investimentos e Participações, SGPS, SA and, consequently, the transfer to Amorim Investimentos e Participações, SGPS, SA of the qualifying holding in Corticeira Amorim, SGPS, SA previously held by Amorim Capital, SA (that is, the aforementioned holding corresponding to 51% of Corticeira Amorim’s share capital and respective voting rights).

5. Consequently, as a result of the aforementioned merger, it will continue to be attributable to Amorim Investimentos e Participações, SGPS, S.A. the same qualifying holding, with only the title allocated to this holding being altered.
6. In effect, the qualified shareholding corresponding to 51% of the capital and voting rights of Corticeira Amorim, SA is now attributable to Amorim Investimentos e Participações, SGPS, SA, as the latter now directly owns the said shareholding. The title previously attributed to the shareholding referred to in Article 20 (1) (b) of the Securities Code, as referred to in point 2, no longer has affect as an immediate consequence of the merger.
7. Other than this, the information previously disclosed remains unaltered.”

The Board of Directors of

Corticeira Amorim, S.G.P.S., S.A.



About Corticeira Amorim SGPS, S.A.:

Tracing its roots back to the 19th century, Amorim has become the world's largest cork and cork-derived company in the world, generating more than Euro 640 million in sales to more than 100 countries through a network of dozens of fully owned subsidiaries.

With a multi-million Euro R&D investment per year, Amorim has applied its specialist knowledge to this centuries-old traditional culture, developing a vast portfolio of 100% sustainable products that are used by blue-chip clients in industries as diverse and demanding as wines & spirits, aerospace, automotive, construction, sports, interior and fashion design.

Amorim's responsible approach to raw materials and sustainable production illustrates the remarkable interdependence between industry and a vital ecosystem - one of the world's most balanced examples of social, economic and environmental development.

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Share Capital: EUR 133 000 000,00
A company incorporated in Santa Maria da Feira
Registration and Corporate Tax ID No:
PT 500 077 797