

## **CORTICEIRA AMORIM, S.G.P.S., S.A.**

### **RESOLUTIONS ADOPTED BY THE ANNUAL GENERAL MEETING 01 APRIL 2011**

**CORTICEIRA AMORIM, S.G.P.S., S.A.** hereby announces that the resolutions adopted by the Annual General Meeting held on April 1, 2011 were as follows:


**Items 1. and 2.:** It was unanimously resolved to adopt the annual financial statements – on both individual and consolidated basis - for the year ended 31 December 2010;

**Item 3.:** It was unanimously resolved to adopt the corporate governance report for the year 2010.

**Item 4.:** It was resolved by majority to adopt the proposal for appropriation of profit brought forward by Amorim Capital - Sociedade Gestora de Participações Sociais, SA, in its capacity as a shareholder in CORTICEIRA AMORIM, SGPS, SA: the net profit for the year in the amount of € 27,115,065.72 is to be appropriated as follows: € 1,355,753.29 to legal reserve; € 12,459,312.43 to Free Reserves and € 13,300,000.00 to be distributed as dividends.

**Item 5.:** It was unanimously resolved to pass a vote of confidence in the Board of Directors, in the Supervisory Board, in the Statutory Auditors and in each of its members.

**Item 6.:** It was unanimously resolved to re-elect to office for the ensuing three-year period (2011-2013) the following officers: to the group chairing the Annual General Meeting – Chairman: Mr Joaquim Taveira da Fonseca; Secretary: Mr Tiago Borges de Pinho; to the Board of Directors - Chairman: Mr António Rios de Amorim; Vice- Chairman: Mr Joaquim Ferreira de Amorim, Members: Mr Nuno Filipe Vilela Barroca de Oliveira, Mrs Luísa Alexandra Ramos Amorim, Mr José da Silva Carvalho Neto, Mr André de Castro Amorim, Mr Fernando José de Araújo dos Santos Almeida; to the Supervisory Board - Chairman: Mr Durval Ferreira Marques, Members: Mr Alberto Joaquim Hierro Lopes, Mr



Gustavo José de Noronha da Costa Fernandes, Deputy Member: Mr Alberto Manuel Duarte de Oliveira Pinto; Statutory Auditors - Pricewaterhousecoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda, a firm of Chartered Accountants represented by Mr José Pereira Alves (auditor) or by Mr António Joaquim Brochado Correia (auditor), Alternate auditor: Mr Herminio António Paulos Afonso (auditor); to the Remuneration Committee - Chairman: Mr José Manuel Ferreira Rios, Members: Mr Álvaro José da Silva, Mr Américo Gustavo de Oliveira Ferreira.

**Item 7.:** It was unanimously resolved to adopt the proposal for the purchase by CORTICEIRA AMORIM, SGPS, SA of its own shares under Section 319 of the Portuguese Companies Act.

**Item 8.:** It was unanimously resolved to adopt the proposal for the sale by CORTICEIRA AMORIM, SGPS, SA of its own shares under Section 320 of the Portuguese Companies Act.

**Item 9.:** It was resolved by majority vote to adopt the report of the Remuneration Committee on the remuneration policy for members of the Board of Directors and the Supervisory Board as well as the report of the Board of Directors on the remuneration policy for other officers of the Company and members of the group chairing the annual general meeting.

Mozelos, April 1, 2011

The Board of Directors



**For additional information:**

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**About CORTICEIRA AMORIM, S.G.P.S., S.A.:**

While tracing its roots to the XIX Century, CORTICEIRA AMORIM SGPS has become the world's largest cork and cork-derived company in the world, generating over Euro 410 million in sales throughout 103 countries. CORTICEIRA AMORIM SGPS and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousand of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilisation of these important forests that are home to several endangered species throughout the region. We encourage you to learn more by visiting informative websites such as [www.amorim.com](http://www.amorim.com) and [www.corkfacts.com](http://www.corkfacts.com)

**CORTICEIRA AMORIM, S.G.P.S., S.A.**

Public company

Edifício Amorim I

Rua de Meladas, n.º 380

4536-902 MOZÉLOS VFR

PORTUGAL

Share capital: € 133 000 000,00

A company incorporated in Santa Maria da Feira - Portugal

Registration number and corporation tax ID number: PT 500 077 797

AMORIM