

CORTICEIRA AMORIM, S.G.P.S., S.A.

BOARD OF DIRECTORS RESHUFFLING

Mozelos, 29th March 2010 – CORTICEIRA AMORIM, S.G.P.S., S.A. informs that the Annual General Meeting, held on 29 March 2010, resolved unanimously:

1. to ratify the co-optation as director of Mr José Fernando Araújo Santos Almeida by decision of the Board of Directors' meeting of 31 July 2009;
2. to change the person holding the position of Vice-Chairman of the Company's Board of Directors, which position will henceforth be held by Mr Joaquim Ferreira de Amorim; after this reshuffling, the Board of Directors will be composed as follows:

Chairman: Mr António Rios de Amorim
Vice Chairman: Mr Joaquim Ferreira de Amorim
Members: Mr Nuno Filipe Vilela Barroca de Oliveira
Mrs Luísa Alexandra Ramos Amorim
Mr José da Silva Carvalho Neto
Mr André Amorim de Castro
Mr Fernando José Araújo Almeida Santos.

The Board of Directors



For additional information:

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About CORTICEIRA AMORIM, S.G.P.S., S.A.:

While tracing its roots to the XIX Century, CORTICEIRA AMORIM SGPS has become the world's largest cork and cork-derived company in the world, generating over Euro 410 million in sales throughout 103 countries. CORTICEIRA AMORIM SGPS and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousand of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilisation of these important forests that are home to several endangered species throughout the region. We encourage you to learn more by visiting informative websites such as www.amorim.com and www.corkfacts.com

CORTICEIRA AMORIM, S.G.P.S., S.A.

Public company

Edifício Amorim I

Rua de Meladas, n.º 380

4536-902 MOZÉLOS VFR

PORTUGAL

Share capital: € 133 000 000,00

A company incorporated in Santa Maria da Feira - Portugal

Registration number and corporation tax ID number: PT 500 077 797

AMORIM