

EXTRAORDINARY GENERAL MEETING

28 NOVEMBER 2016 – 04:00 p.m.

FIRST ITEM OF BUSINESS

MOTION FOR CONSIDERATION

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.
hereby proposes that

the Extraordinary General Meeting consider and adopt the Company's interim non-consolidated Balance Sheet for the nine-month period ended September 30, 2016.

Meladas – Mozelos – Santa Maria da Feira – Portugal
27 October 2016

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.

EXTRAORDINARY GENERAL MEETING

28 NOVEMBER 2016 – 04:00 p.m

SECOND ITEM OF BUSINESS

MOTION FOR CONSIDERATION

WHEREAS, the Company's interim non-consolidated Balance Sheet for the nine-month period ended September 30, 2016 shows

- distributable reserves in the amount of € 38,366,049.99; and
- statutory reserves in the amount of € 16,203,275,30;

WHEREAS, a distribution of distributable reserves is allowed insofar as the shareholder's equity, as stated in the interim Balance Sheet set out above, is not less than the sum of the Company's share capital and reserves, whose distribution to shareholders is not permitted by law and the Company's articles of association;

WHEREAS, a solid growth in business and profitability over the past few years, and the good prospects for the current financial year have enabled Corticeira Amorim to generate increasing cash flows and, as a result, strengthen its equity to total assets ratio. It has thus become possible to make a distribution of distributable reserves amongst the Company's shareholders without jeopardizing the maintenance of an efficient capital structure of the Corticeira Amorim Group; therefore,

the Board of Directors of Corticeira Amorim, S.G.P.S., S.A.

hereby proposes that

the Extraordinary General Meeting consider and adopt a distribution of distributable reserves to shareholders in a total amount of € 10,640,000.00, that equals a gross amount of € 0.08 per share to be distributed amongst Corticeira Amorim's shareholders in proportion to their ownership of shares and shall be payable within a maximum of 20 days.

Meladas – Mozelos – Santa Maria da Feira – Portugal

27 October 2016

The Board of Directors of
Corticeira Amorim, S.G.P.S., S.A.