



CORTICEIRA AMORIM, S.G.P.S., SA

Public Company

Share capital: € 133,000,000.00

Registration no. and corporation tax ID no.: 500 077 797

A company incorporated in Santa Maria da Feira – Portugal

Apartado 20 - Rua de Meladas 380 – 4536-902 Mozelos – Portugal

PAYMENT OF DIVIDENDS

According to a resolution passed at the Annual General Meeting of the Company held on 29 March 2012, we are pleased to inform you that the following dividends per share will be available to Shareholders from the 30th day of April 2012.

Dividend breakdown:

Gross Dividend:	€ 0.06500
Personal / Corporate Income Tax (25%):	€ 0.01625
Net dividend:	€ 0.04875

Dividends shall be paid through the Central Securities Depository. The paying agent appointed for this purpose is Banco Popular Portugal, SA.

A shareholder who shall have not yet converted his/her physical share certificates into dematerialized form may not exercise his/her right to dividends before carrying out the conversion. Dividends shall be paid immediately upon conversion.

A shareholder who is entitled to exemption from the above withholding tax must provide credible evidence to his/her financial intermediaries prior to the dividend payment date.

Mozelos, April 5, 2012