

PRESS RELEASE

CORTICEIRA AMORIM launches DYN CORK

Innovative natural cork fabric offers new applications in the field of *EcoDesign*

4th February 2011 - CORTICEIRA AMORIM, SGPS, SA, through its subsidiary Amorim Cork Composites, SA and SEDACOR - Sociedade Exportadora de Artigos de Cortiça, Lda., set up a new company, DYN CORK - Technical Industry, Lda. aimed at developing an innovative line of cork products.

On the genesis of the DYN CORK project is the introduction of new printing techniques in the cork industry and the use of lamination/gluing technology of complementary products for cork.

Owned on a 50/50 basis by both companies, DYN CORK will use an innovative technology for printing cork in thicknesses that were technically impossible to print before. An innovative gluing technology will enable to apply cork to highly flexible and durable materials thus enhancing the properties of natural cork in terms of impermeability and mechanical strength as well as its excellent thermal and acoustic insulation performance.

This new technology will contribute to a more widespread use of cork in new applications that traditionally make use of leather and textile products. DYN CORK's preferred target industry segments are interior decoration, footwear, textiles and the transport industry.

The new company is the result of a partnership between two leading cork companies and will commence operations in the second half of 2011. DYN CORK intends to invest 2.5 million Euros over the next 18 months.

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About CORTICEIRA AMORIM, SGPS, S.A.:

While tracing its roots to the XIX Century, CORTICEIRA AMORIM SGPS has become the world's largest cork and cork-derived company in the world, generating over Euro 410 million in sales throughout 103 countries. CORTICEIRA AMORIM SGPS and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousand of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilisation of these important forests that are home to several endangered species throughout the region. We encourage you to learn more by visiting informative websites such as www.amorim.com and www.corkfacts.com

CORTICEIRA AMORIM, SGPS, S.A.

Public company Edifício Amorim I Rua de Meladas, n.º 380 4536-902 MOZELOS VFR PORTUGAL Share capital: € 133 000 000,00 A company incorporated in Santa Maria da Feira - Portugal Registration number and corporation tax ID number: PT 500 077 797

