

Corticeira Amorim

Dividend proposal (0.245€/share)

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Corticeira Amorim, SGPS, S.A.
Public Company
Edifício Amorim I
Rua de Meladas, n.º 380
4536-902 Mozelos VFR
Portugal

Share Capital: EUR 133 000 000,00
A company incorporated in
Santa Maria da Feira - Portugal
Registration and Corporate Tax ID No: PT
500 077 797

About CORTICEIRA AMORIM, SGPS, S.A.:
While tracing its roots back to the 19th century, Corticeira Amorim and has become the world's largest cork processing company in the world, generating more than 560 million euros in sales throughout 103 countries. Corticeira Amorim and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of millions of cork oak trees throughout the Mediterranean Basin. We are proud of our contribution to the proper use of this important forest, which plays a fundamental role in CO₂ fixing, the preservation of biodiversity and the fight against desertification. We encourage you to learn more by visiting informative websites such as www.amorim.com or www.amorimcork.com

Mozelos, 22nd October 2015 – A solid growth in business and profitability over the past few years, and the good prospects for the current financial year, have enabled Corticeira Amorim to generate increasing cash flows and, as a result, strengthen its equity to total assets ratio. It has thus become possible to make a distribution of free distributable reserves amongst the Company's shareholders without jeopardizing the maintenance of an efficient capital structure of the Corticeira Amorim Group.

Therefore, the Board of Directors has decided to convene an Extraordinary General Meeting for passing a resolution for the distribution of free distributable reserves to shareholders in the sum of €32,585,000.00, made up of (i) € 25,729,390.92 of reserves included in Other Changes in Shareholder's Equity (which arose from a gain from the sale of treasury stock on September 17, 2015) and (ii) € 6,855,609.08 of Free Reserves. This equals a gross amount of € 0.245 per share to be distributed amongst Corticeira Amorim's shareholders in proportion to their ownership of shares and shall be payable within a maximum of 20 days from the Extraordinary General Meeting resolution.