

CORTICEIRA AMORIM

Disclosure of Transactions

Mozelos, October 19, 2012 - Under Section 17(1) of the Portuguese Securities Market Act and Article 2 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, it is hereby disclosed to the market that based on information dated October 19, 2012 and received on that same day, **CORTICEIRA AMORIM, SGPS, SA** was informed of the following transactions in its shares as follows:

“Pursuant to and for the purposes of articles 16 and 248-B of the Portuguese Securities Market Act and articles 2 and 14 of Regulation no. 5/2008 of the Portuguese Securities Market Commission, **AMORIM – Sociedade Gestora de Participações Sociais, S.A.** ("AMORIM, SGPS, S.A."), a company incorporated in Portugal (Santa Maria da Feira) with its registered office at Rua da Corticeira 34, Mozelos, Santa Maria da Feira, Portugal, a registration number and a corporation tax ID number 503 760 030, hereby discloses the following information:

1. On 19 October 2012, AMORIM, SGPS, S.A. sold, in an over-the-counter transaction, all the shares held by it in the share capital of **CORTICEIRA AMORIM, SGPS, S.A.** at a selling price of EUR 1.39/share, i.e., 3,069,230 shares representing 2.3077 per cent of the share capital of **CORTICEIRA AMORIM, SGPS, S.A.**;
2. In this transaction, all the shares sold were acquired by **AMORIM INTERNATIONAL PARTICIPATIONS, BV ("AMORIM IP, BV")**, a company based in Herikerbergweg 238, 1100 DW, Amsterdam, the Netherlands;
3. Following the transaction described in 1. and 2. above, **AMORIM IP, BV** now holds, directly, a total of 20,064,387 shares representing 15.0860 per cent of the share capital of **CORTICEIRA AMORIM, SGPS, S.A.** According to information disclosed to the market, **CORTICEIRA AMORIM, SGPS, S.A.** has 5.1203 per cent of treasury stock and, thus, such 20,064,387 shares represent 15.9001 per cent of the voting rights in **CORTICEIRA AMORIM, SGPS, S.A.**;

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4. **AMORIM IP, BV** is a company incorporated under the laws of the Netherlands and is wholly owned by **AMORIM, SGPS, S.A.**, a Portuguese company;
 5. According to information disclosed to the market, **CORTICEIRA AMORIM, SGPS, S.A.** has 5.1203 per cent of treasury stock;
 6. Following the transaction described above, **AMORIM, SGPS, S.A.** now holds 15.9001 per cent of the voting rights in **CORTICEIRA AMORIM, SGPS, S.A.** representing the voting rights attached to 20,064,387 shares held by **AMORIM IP, BV.**
 7. This information is disclosed because:
 - a) **AMORIM, SGPS, S.A.**'s direct stake in **CORTICEIRA AMORIM, SGPS, S.A.** has been reduced to less than 2 per cent of the voting rights in **CORTICEIRA AMORIM, SGPS, S.A.**;
 - b) the ownership of **AMORIM, SGPS, S.A.**'s voting rights in **CORTICEIRA AMORIM, SGPS, S.A.** has been changed and now such voting rights are wholly and indirectly owned by a company 100 per cent owned by **AMORIM, SGPS, S.A.**;
 - c) **AMORIM IP, BV**'s direct stake in **CORTICEIRA AMORIM, SGPS, S.A.** has exceeded 15 per cent of the voting rights in **CORTICEIRA AMORIM, SGPS, S.A.**;
 - d) there is number of directors and officers of **AMORIM, SGPS, S.A.** and **AMORIM IP, BV** who are also directors and officers of **CORTICEIRA AMORIM, SGPS, S.A.**”

**The Board of Directors of
CORTICEIRA AMORIM, S.G.P.S., S.A.**



About CORTICEIRA AMORIM, SGPS, S.A.:

While tracing its roots to the XIX Century, CORTICEIRA AMORIM SGPS has become the world's largest cork and cork-derived company in the world, generating Euro 495 Million in sales throughout 103 countries. CORTICEIRA AMORIM SGPS and its subsidiaries are an integral part of a conservationist effort to guarantee the survival of hundreds of thousands of cork trees throughout the Mediterranean Basin. We are proud of our contribution to the correct utilisation of these important forests that are home to several endangered species throughout the region. We encourage you to learn more by visiting informative websites such as www.amorim.com and www.corkfacts.com

CORTICEIRA AMORIM, SGPS, S.A.

Public company

Edifício Amorim I - Rua de Meladas, n.º 380

4536-902 MOZELOS VFR - PORTUGAL

Share capital: € 133,000,000,00

A company incorporated in Santa Maria da Feira - Portugal

Registration number and corporation tax ID number: PT 500 077 797

AMORIM