



CORTICEIRA AMORIM, S. G. P. S., S. A.

Public limited company

Registered office: Rua de Meladas, 380 – Mozelos – Santa Maria da Feira – Portugal

Share capital: € 133,000,000

Corporation tax ID number: 500 077 797

A company registered in the land registry office in Santa Maria da Feira – Portugal

PAYMENT OF DIVIDENDS

Pursuant to a resolution of the annual general meeting held on 30 March 2007 notice is hereby given that the payment of dividends to Shareholders will be made from next April 30th, 2007. The dividend amounts per share will be as follows:

Gross dividend: € 0.055

PIT / CIT (20%): € 0.011

Net dividend: € 0.044

Dividends will be made payable through the Portuguese Securities Central Offices. Banco Popular Portugal, S.A. has been appointed as paying agent.

Shareholders who have not yet converted their shares issued as register entries into certificate form will not be entitled to receive any dividend payments prior to carrying out such share conversion. Dividends will be paid as soon as the share conversion will be completed.

Shareholders who are exempt from tax or whose dividends are exempt from withholding tax must produce evidence of their exemption acceptable to the Company.

Mozelos, 11 April 2007