

DRAFT

PROXY FORM

(Natural Persons)

To the Chairman of
the group chairing the Annual General Meeting
CORTICEIRA AMORIM, SGPS, SA
Rua de Meladas 380 – Apartado 20
4536-902 MOZELOS VFR
PORTUGAL

Dear Sir,

In accordance with Section 380 of the Portuguese Companies Act and Section 23 of the Company's Articles of Association, I, _____ (*please provide your full name and surname, marital status, birthplace and residence*) in my capacity as a member of CORTICEIRA AMORIM, SGPS, SA, do hereby appoint Mr/Mrs _____ (*full name and surname, marital status, birthplace and residence*) to serve as my proxy, to submit proposals and to vote on my behalf as he/she shall think fit at the Annual General Meeting of CORTICEIRA AMORIM, SGPS, SA to be held on _____ (*date*) at _____ hrs at the registered office of CORTICEIRA AMORIM, SGPS, SA (*or provide the meeting place as specified in the Notice to Members of Annual General Meeting*) to transact the following business (*provide the business to be transacted at the annual general meeting as specified in the Notice to Members of Annual General Meeting*).

Yours faithfully

Signed at _____ on this _____ day of _____ 2011

Signature _____

(*as per specimen signature on the ID card*)

N.B.:

- *Attention is drawn to the fact that a proxy form in respect of more than 5 members of CORTICEIRA AMORIM, SGPS, SA has to comply with the requirements set out in Section 381.1 of the Portuguese Companies Act and Section 23.3 of the Portuguese Securities Market Act.*
- *Proxy forms must be received by the Company at its registered office and, to this end, the email address of the Company corticeira.amorim@amorim.com may be used.*

DRAFT

PROXY FORM

(Corporations)

To the Chairman of
the group chairing the Annual General Meeting
CORTICEIRA AMORIM, SGPS, SA
Rua de Meladas 380 – Apartado 20
4536-902 MOZELOS VFR
PORTUGAL

Dear Sir,

In accordance with Section 380 of the Portuguese Companies Act and Section 23 of the Company's Articles of Association, _____ (*please provide the full name, registered office, place of incorporation and share capital of the company, its corporation tax number and registration number*) in its capacity as a member of CORTICEIRA AMORIM, SGPS, SA, does hereby appoint Mr/Mrs _____ (*full name and surname, marital status, birthplace and residence*) to serve as its proxy, to submit proposals and to vote on its behalf as he/she shall think fit at the Annual General Meeting of CORTICEIRA AMORIM, SGPS, SA to be held on _____ (*date*) at _____ hrs at the registered office of CORTICEIRA AMORIM, SGPS, SA (*or provide the meeting place as specified in the Notice to Members of Annual General Meeting*) to transact the following business (*provide the business to be transacted at the annual general meeting as specified in the Notice to Members of Annual General Meeting*).

Yours faithfully

Signed at _____ on this _____ day of _____ 2011

Signature _____

(as per specimen signatures on the ID cards; please specify the capacity in which the authorized signatory/signatories to the proxy form is/are acting)

N.B.:

- *Attention is drawn to the fact that a proxy form in respect of more than 5 members of CORTICEIRA AMORIM, SGPS, SA has to comply with the requirements set out in Section 381.1 of the Portuguese Companies Act and Section 23.3 of the Portuguese Securities Market Act.*
- *Proxy forms must be received by the Company at its registered office and, to this end, the email address of the Company corticeira.amorim@amorim.com may be used.*